



# Monthly Investment Report

as of January 31, 2018  
(unaudited)

Audio Briefing at:

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# MONTHLY INVESTMENT REPORT (unaudited)

## PURPOSE OF REPORT

As of January 31, 2018

- State compliance with state law, HCDE policy and investment strategy.  
**Texas Government Code, Section 2256, Public Funds Investment Act; and HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments**
- Describe investment position at report date.  
**HCDE Portfolio by Investment Type / PFC Portfolio by Investment Type**
- State account or fund for each investment asset.  
**HCDE Investment Earnings Reports / PFC Investment Earnings Reports**
- State book and market value for each investment asset at beginning and end of the period.  
**HCDE Inventory Report / PFC Inventory Report**
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period; and ending market value.  
**HCDE Inventory Report / PFC Inventory Report**



# MONTHLY INVESTMENT REPORT (unaudited)

## INVESTMENT BY FUND BY TYPE

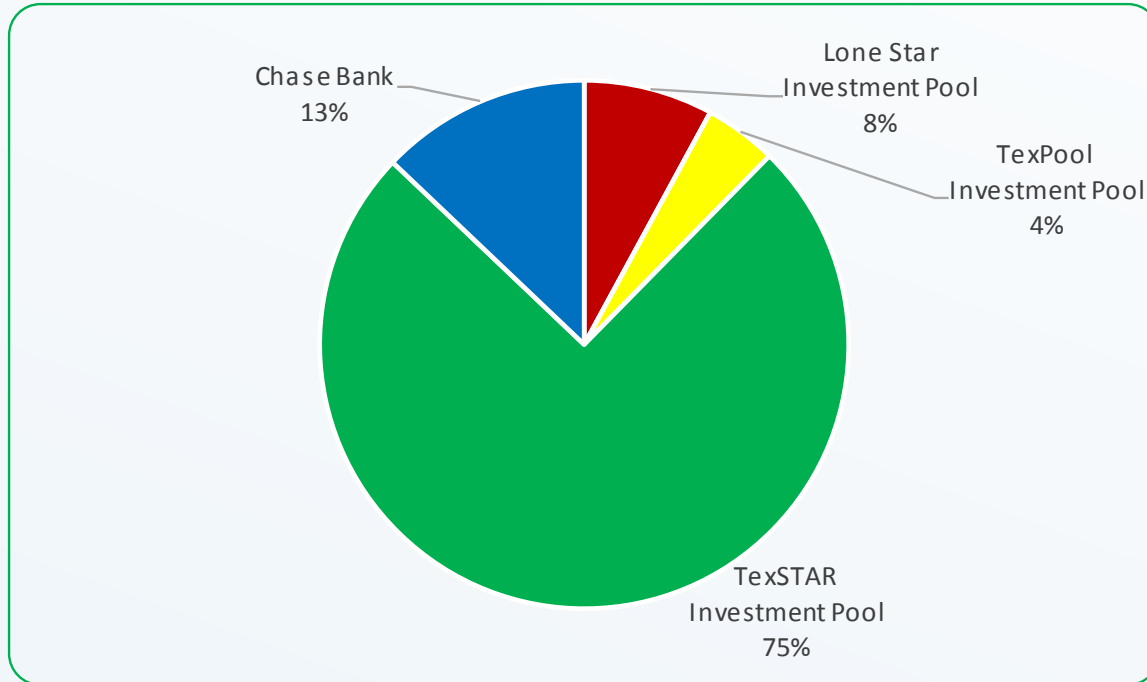
As of January 31, 2018

INVESTMENT TYPE	(A)	(B)	(C)	(D)	(E)	(F)
	GENERAL FUND	RETIREMENT LEAVE FUND	AGENCY FUNDS	TOTAL HCDE (A)+(B)+( C)	PUBLIC FACILITY CORPORATION	TOTAL FUNDS (D) + (E)
Lone Star Investment Pool	\$ 2,533,337	\$ -	\$ -	\$ 2,533,337	\$ -	\$ 2,533,337
TexPool Investment Pool	878,593	540,474	-	1,419,067	10,838,698	12,257,765
TexSTAR Investment Pool	23,929,939	-	-	23,929,939	-	23,929,939
Bank - Chase (Cash)	4,085,947	-	39,581	4,125,528	873	4,126,401
Bank of Texas - Investment	-	-	-	-	2,398,740	2,398,740
<b>Totals</b>	<b>\$31,427,816</b>	<b>\$ 540,474</b>	<b>\$ 39,581</b>	<b>\$32,007,872</b>	<b>\$ 13,238,311</b>	<b>\$45,246,183</b>

# MONTHLY INVESTMENT REPORT (unaudited)

## HCDE PORTFOLIO BY INVESTMENT TYPE

As of January 31, 2018

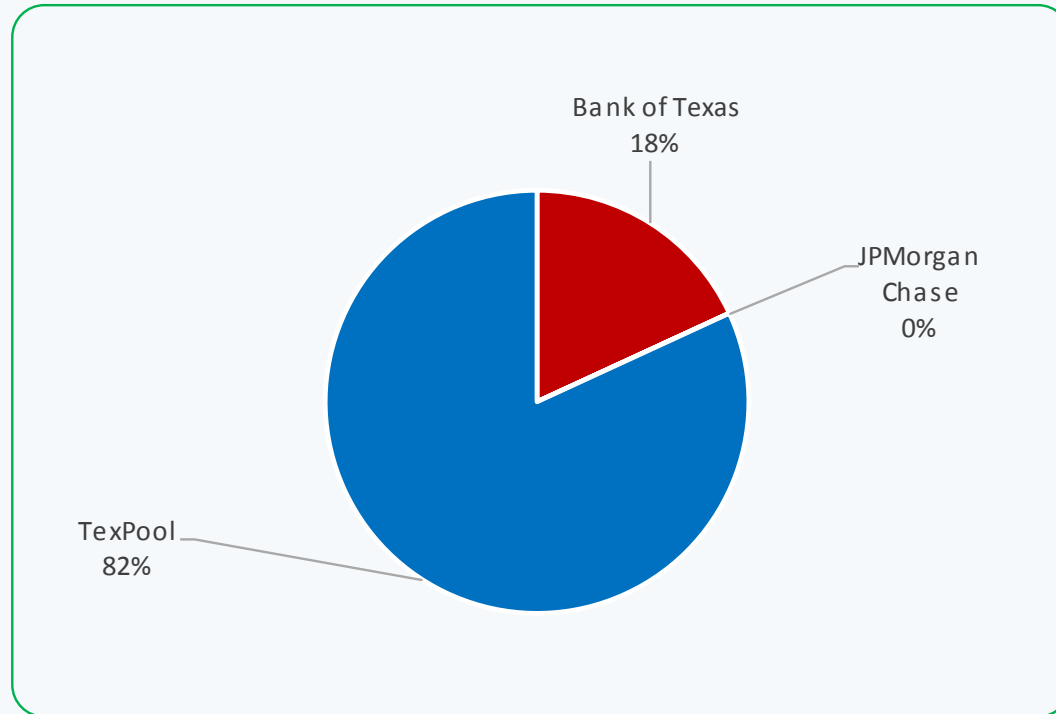


GENERAL FUND INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 4,125,528	13%
Investment Pools	27,882,343	87%
<b>Totals:</b>	<b>\$ 32,007,872</b>	<b>100%</b>

# MONTHLY INVESTMENT REPORT (unaudited)

## PFC PORTFOLIO INVESTMENT BY TYPE

### As of January 31, 2018



PFC INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank of Texas Funds	2,398,740	18.12%
Bank Money Market Fund Sweep	873	0.01%
TexPool Investment Pools	10,838,698	81.87%
<b>Total</b>	<b>13,238,311</b>	<b>100%</b>

# MONTHLY INVESTMENT REPORT (unaudited)

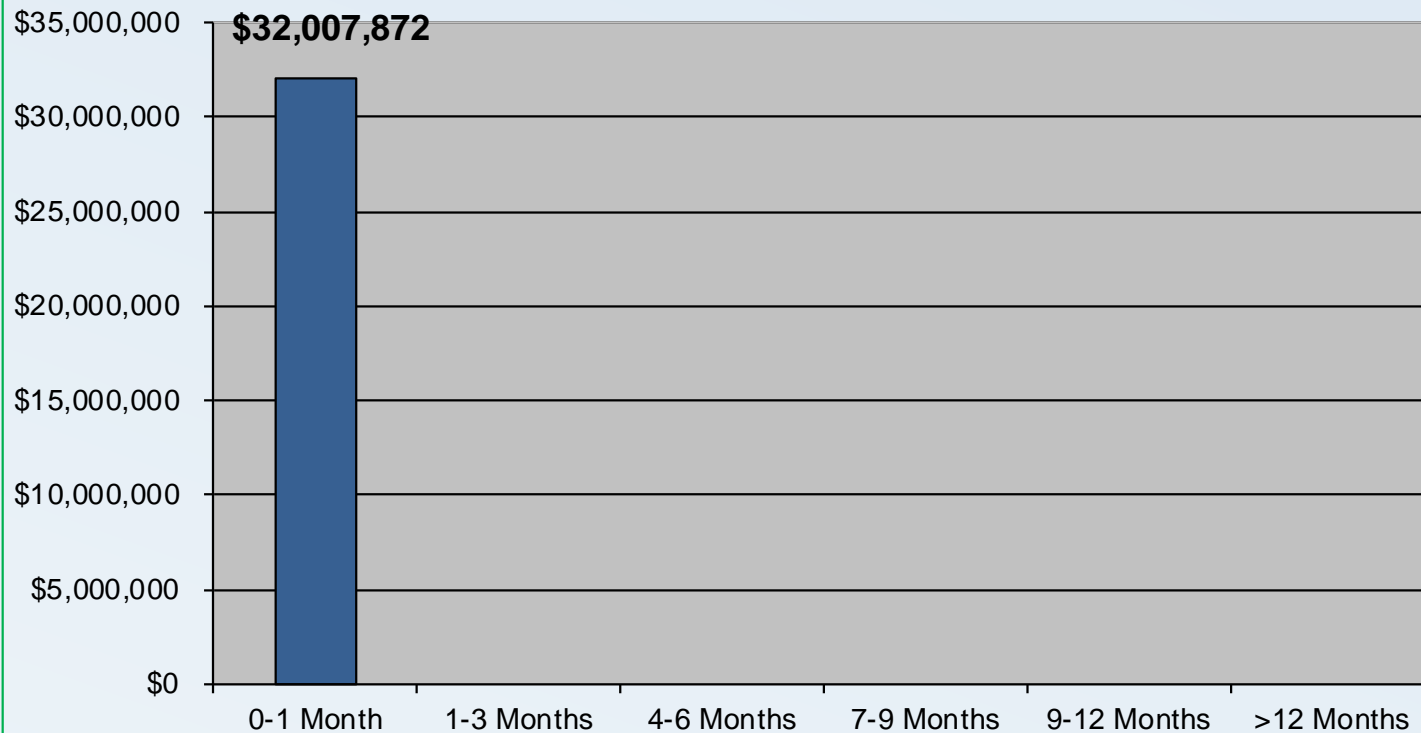
## HCDE INVESTMENT PORTFOLIO COMPARISON

### As of January 31, 2017 and January 31, 2018

	FY 2017	FY 2018	CHANGE FROM A YEAR AGO	% CHANGE
Lone Star Investment Pool	\$ 2,510,485	\$ 2,533,337	\$ 22,852	1%
TexPool Investment Pool	1,405,978	1,419,067	13,089	1%
TexSTAR Investment Pool	16,018,847	23,929,939	7,911,092	49%
Bank - Chase (Cash)	11,371,768	4,125,528	(7,246,240)	-64%
<b>Total</b>	<b>\$31,307,078</b>	<b>\$32,007,872</b>	<b>\$ 700,794</b>	<b>2%</b>
HCDE - Public Facility Corporation	10,843,328	13,238,311	2,394,983	22%
<b>Totals</b>	<b>\$42,150,406</b>	<b>\$45,246,183</b>	<b>\$ 3,095,777</b>	<b>7%</b>

# MONTHLY INVESTMENT REPORT (unaudited) PORTFOLIO INVESTMENT MATURITY As of January 31, 2018

**HARRIS COUNTY DEPARTMENT OF EDUCATION  
General Fund Portfolio by Maturity Dates  
\$32,007,872 as of January 31, 2018**



# MONTHLY INVESTMENT REPORT (unaudited)

## HCDE AND HCDE - PFC PORTFOLIO MARKET AND BOOK VALUE

### As of January 31, 2018

<b>HCDE</b>	
Book value	\$32,007,872
Market Value	\$32,007,872
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	<b>\$ 95,221</b>
<b>HCDE PFC</b>	
Book value	\$13,238,311
Market Value	\$13,238,311
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	<b>\$ 38,942</b>



# MONTHLY INVESTMENT REPORT (unaudited) BEGINNING AND ENDING VALUES /WAM /YIELD As of January 31, 2018

Beginning Book Value	\$ 24,712,030
Beginning Market Value	\$ 24,712,030
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$ 32,007,872
Ending Market Value	\$ 32,007,872
Earnings for Period	\$25,672
Change in Book Value	\$ 7,295,842
Change in Market Value	\$ 7,295,842
Ending Weighted Average to Maturity	1 Day
Period Average Yield	1.305%
Period Average Benchmark **	1.570%

\*\* Benchmark – 13 Week Treasury Bill at Maturity

**Note:** The Department also maintained an average of \$5,353,657 during January 2018 to yield 0.0330% in earnings credit resulting in savings of \$1,766.47

# MONTHLY INVESTMENT REPORT (unaudited)

## INVESTMENT INTEREST RATES AND YIELD EARNED

### FY2016-17 Compared to FY2017-18

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY17	FY18	FY17	FY18	FY17	FY18	FY17	FY18
SEP	-	-	.37 - .40	.99 - 1.04	-	-	-	-
OCT	-	-	.38 - .41	1.02 - 1.05	-	-	-	-
NOV	-	-	.40 - .41	1.04 - 1.06	-	-	-	-
DEC	-	-	.40 - .48	1.17 - 1.25	-	-	-	-
JAN	-	-	.52 - .55	1.25 - 1.32	-	-	-	-
FEB	-	-	.53 - .56	-	-	-	-	-
MAR	-	-	.59 - .68	-	-	-	-	-
APR	-	-	.69 - .71	-	-	-	-	-
MAY	-	-	.73 - .80	-	-	-	-	-
JUN	-	-	.83 - .95	-	-	-	-	-
JUL	-	-	.95 - .98	-	-	-	-	-
AUG	-	-	.99 - 1.03	-	-	-	-	-

# Q&A

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- I certify that the foregoing information is true and accurate to the best of my knowledge.
  - /s/ Jesus Amezcua, Ph.D., CPA, RTSBA Assistant Superintendent
    - /s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer