



**MONTHLY INVESTMENT REPORT
(unaudited)
July 31, 2014**



5
Fifth
Year
Award

Texas Comptroller
Leadership Circle
Platinum Member

HARRIS COUNTY DEPARTMENT OF EDUCATION
(**HCDE**)
and
HCDE PUBLIC FACILITY CORPORATION (**PFC**)

MONTHLY INVESTMENT REPORT (unaudited)

PURPOSE OF REPORT

- State compliance with state law, HCDE policy and investment strategy.
**Texas Government Code, Section 2256, Public Funds Investment Act; and
HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments**
- Describe investment position at report date.
**HCDE Portfolio by Investment Type
PFC Portfolio by Investment Type**
- State account or fund for each investment asset.
**HCDE Investment Earnings Reports
PFC Investment Earnings Reports**
- State book and market value for each investment asset at beginning and end of the period [quarter].
**HCDE Inventory Report
PFC Inventory Report**
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period [quarter]; and ending market value.
**HCDE Inventory Report
PFC Inventory Report**



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INVESTMENTS BY FUND BY TYPE AT July 31, 2014

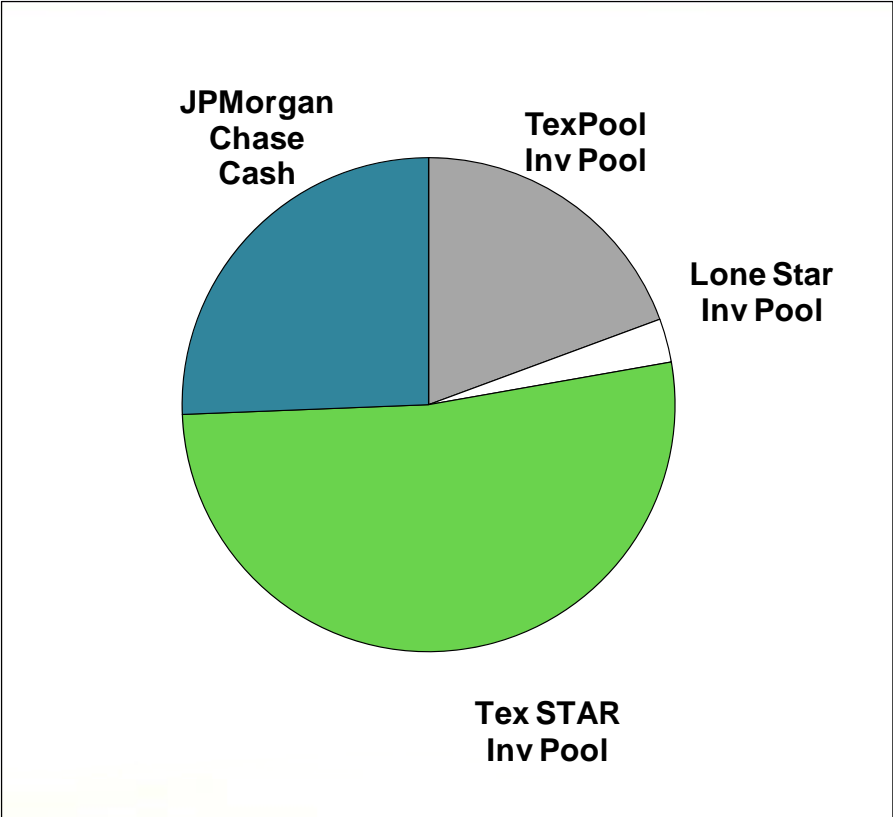


INVESTMENT TYPE	(a) GENERAL FUND	(b) RETIREMENT LEAVE FUND	(c) AGENCY FUNDS	(d) TOTAL HCDE (a) + (b) + (c)	(e) PUBLIC FACILITY CORP	(f) TOTAL FUNDS (d) + (e)
Lone Star Investment Pool	502,151	-	-	502,151	0	502,151
TexPool Investment Pool	2,528,657	866,186	-	3,394,843	0	3,394,843
TexSTAR Investment Pool	19,111,787	-	-	19,111,787	0	19,111,787
Bank-Cash	4,181,438	-	32,328	4,213,766	1,021,734	5,235,500
Totals:	26,324,032	866,186	32,328	27,222,547	1,021,734	28,244,280

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HCDE Portfolio by Investment Type at July 31, 2014

\$27,222,547



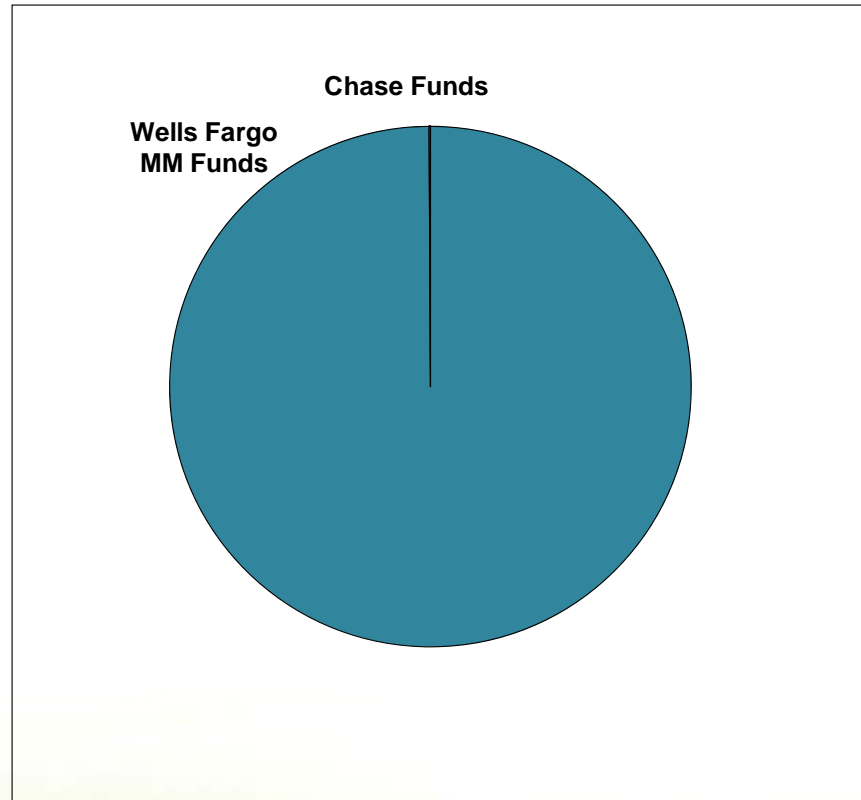
HCDE		
INVESTMENT TYPE	AMT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$4,213,766	15%
Investment Pools	\$ 23,008,781	85%



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HCDE Portfolio by Investment Type at July 31, 2014

\$1,021,734



HCDE PFC		
INVESTMENT TYPE	AMT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$1,021,734	100%



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Investment Portfolio Comparison

July 31, 2013 vs. July 31, 2014

	2013	2014	\$ CHANGE FROM A YEAR AGO *	% CHANGE FROM A YEAR AGO
HCDE:				
Lone Star Inv. Pool	501,915	502,151	\$236	0%
TexSTAR Inv. Pool	15,861,382	19,111,787	\$3,250,404	20%
TexPool Inv. Pool	3,393,660	3,394,843	\$1,183	0%
Bank – Sweep & Checking	4,787,626	4,213,766	(\$573,860)	-12%
Totals:	\$24,544,584	\$27,222,547	\$2,677,963	11%
HCDE PUBLIC FACILITY CORPORATION:				
	1,432,462	1,021,734	(410,728)	-18%
Totals:	\$ 25,977,046	\$ 28,244,280	\$ 2,267,235	1%

* Note: This column is the comparison of the portfolio from one year ago to this year. The change represents the net additions, deletions, or withdrawals for the period.

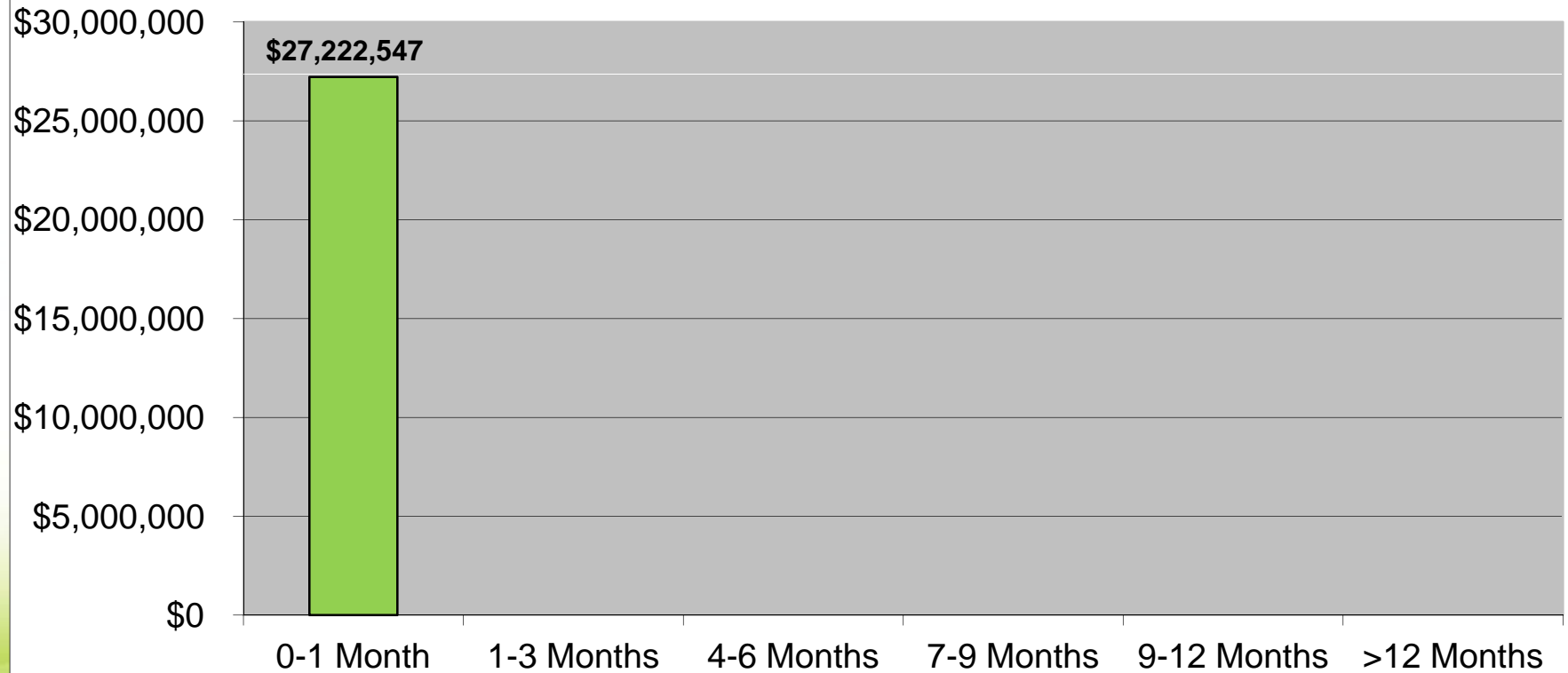


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HARRIS COUNTY DEPARTMENT OF EDUCATION

General Fund Portfolio by Maturity Dates

\$27,222,547 As of July 31, 2014



MONTHLY INVESTMENT REPORT (unaudited)

Investment Portfolio at July 31, 2014

HCDE:	
■ Book Value	\$27,222,547
■ Market Value	\$27,222,547
■ Unrealized Gain/(Loss) *	(\$0)
■ Fiscal Year-to-Date Earnings, HCDE Funds:	\$7,444
HCDE PFC:	
■ Book Value	\$1,021,734
■ Market Value	\$1,021,734
■ Unrealized Gain/(Loss) *	(\$0)
■ Fiscal Year-to-Date Earnings, HCDE PFC Funds:	\$10

* The loss will not be realized if HCDE holds investments until maturity.



MONTHLY INVESTMENT REPORT (unaudited) Summary Report at July 31, 2014

Beginning Book Value	\$28,881,176
Beginning Market Value	\$28,881,176
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$27,222,547
Ending Market Value	\$27,222,547
Earnings for Period	\$653
Change in Book Value	(\$1,658,629)
Change in Market Value	(\$1,658,629)
Ending Weighted Average to Maturity	1 Day
Period Average Yield	0.036%
Period Average Benchmark **	0.030%



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Investment Interest Rates and Yields Earned

FY2012-13 Compared to FY2013-14

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY13	FY14	FY13	FY14	FY13	FY14	FY13	FY14
SEP	.01	.10	.09-.17	.04-.06	-	-	-	-
OCT	.01	-	.10-.18	.04-.07	-	-	-	-
NOV	-	-	.09-.18	.04-.06	-	-	-	-
DEC	-	-	.10-.16	.03-.04	-	-	-	-
JAN	-	-	.08-.10	.03-.04	-	-	-	-
FEB	-	-	.08-.10	.028-.03	-	-	-	-
MAR	-	-	.10-.12	.03-.04	-	-	-	-
APR	-	-	.10-.11	.02-.04	-	-	-	-
MAY	-	-	.06-.10	.02-.04	-	-	-	-
JUN	-	-	.06-.10	.03-.05	-	-	-	-
JUL	-	-	.05-.10	.03-.05	-	-	-	-
AUG	-	-	.04-.10	-	-	-	-	-



Q & A

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus Amezcua, Assistant Superintendent

/s/ Rosa Maria Torres, Chief Accounting Officer

/s/ Teresa Coronado, Budget Analyst

/s/ John Weber, Accounting, Reporting and Compliance Officer

