



**MONTHLY INVESTMENT REPORT
(unaudited)
January 31, 2014**



HARRIS COUNTY DEPARTMENT OF EDUCATION
(**HCDE**)
and
HCDE PUBLIC FACILITY CORPORATION (**PFC**)



Texas Comptroller
Leadership Circle
Gold Member

MONTHLY INVESTMENT REPORT (unaudited)

PURPOSE OF REPORT

- State compliance with state law, HCDE policy and investment strategy.
**Texas Government Code, Section 2256, Public Funds Investment Act; and
HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments**
- Describe investment position at report date.
**HCDE Portfolio by Investment Type
PFC Portfolio by Investment Type**
- State account or fund for each investment asset.
**HCDE Investment Earnings Reports
PFC Investment Earnings Reports**
- State book and market value for each investment asset at beginning and end of the period [quarter].
**HCDE Inventory Report
PFC Inventory Report**
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period [quarter]; and ending market value.
**HCDE Inventory Report
PFC Inventory Report**



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INVESTMENTS BY FUND BY TYPE AT January 31, 2014

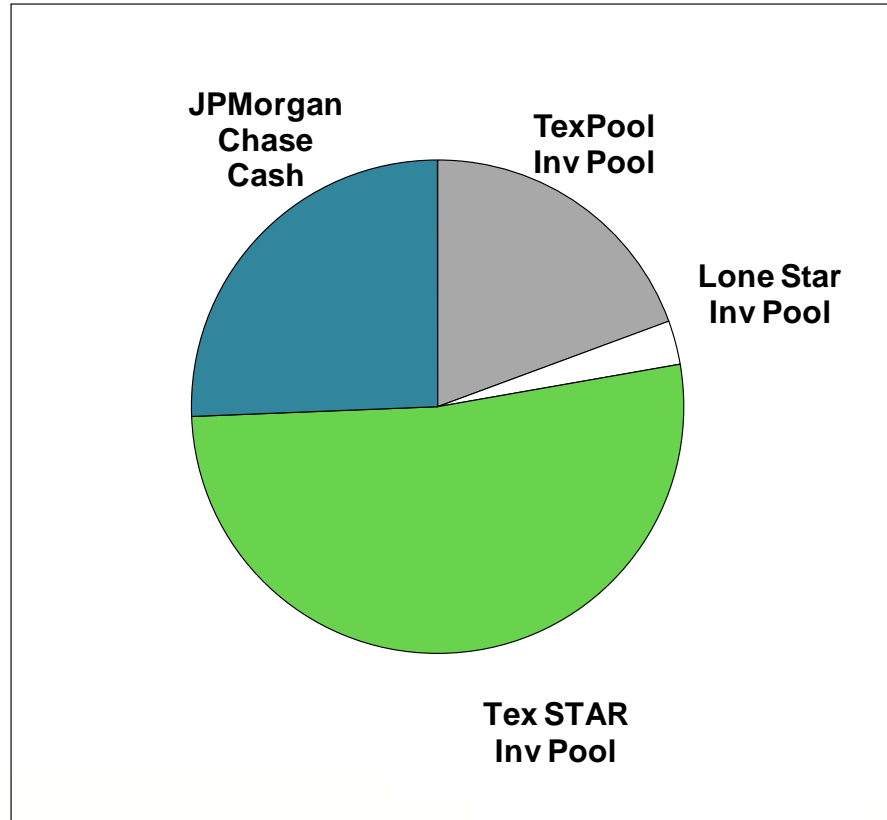


INVESTMENT TYPE	(a) GENERAL FUND	(b) RETIREMENT LEAVE FUND	(c) AGENCY FUNDS	(d) TOTAL HCDE (a) + (b) + (c)	(e) PUBLIC FACILITY CORP	(f) TOTAL FUNDS (d) + (e)
Lone Star Investment Pool	502,048	-	-	502,048	-	502,048
TexPool Investment Pool	2,528,289	866,060	-	3,394,349	-	3,394,349
TexSTAR Investment Pool	20,691,706	-	-	20,691,706	-	20,691,706
Bank-Cash	2,188,260	-	30,708	2,218,968	2,625,618	4,844,586
Totals:	25,910,304	866,060	30,708	26,807,072	2,625,618	29,432,690

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HCDE Portfolio by Investment Type at January 31, 2014

\$26,807,072



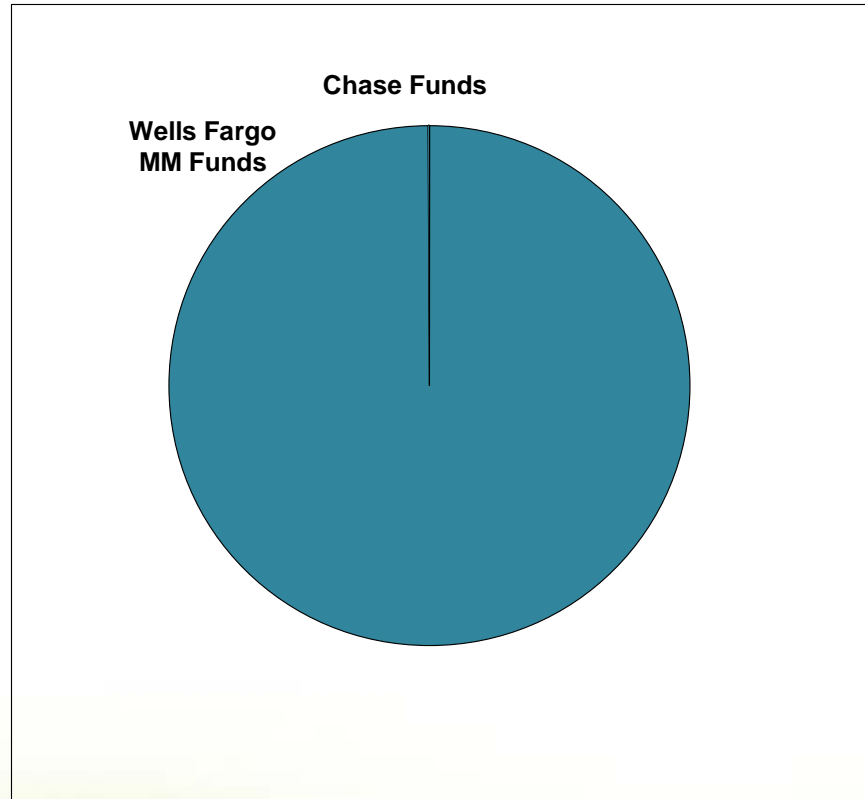
HCDE		
INVESTMENT TYPE	AMT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$2,218,968	8%
Investment Pools	\$24,588,104	92%



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HCDE Portfolio by Investment Type at January 31, 2014

\$2,625,618



HCDE PFC		
INVESTMENT TYPE	AMT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$2,625,618	100%



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Investment Portfolio Comparison

January 31, 2013 vs. January 31, 2014

	2012	2013	\$ CHANGE FROM A YEAR AGO *	% CHANGE FROM A YEAR AGO
HCDE:				
Lone Star Inv. Pool	501,718	502,048	\$330	0%
TexSTAR Inv. Pool	17,881,965	20,691,706	\$2,809,741	16%
TexPool Inv. Pool	3,392,310	3,394,349	\$2,039	0%
Bank – Sweep & Checking	6,126,739	2,218,968	(\$3,907,771)	-64%
Totals:	\$27,902,732	\$26,807,072	(\$1,095,660)	-4%
HCDE PUBLIC FACILITY CORPORATION:				
	1,048,594	2,625,618	\$1,577,024	328%
Totals:	\$ 28,951,326	\$ 29,432,690	\$481,364	324%

* Note: This column is the comparison of the portfolio from one year ago to this year. The change represents the net additions, deletions, or withdrawals for the period.

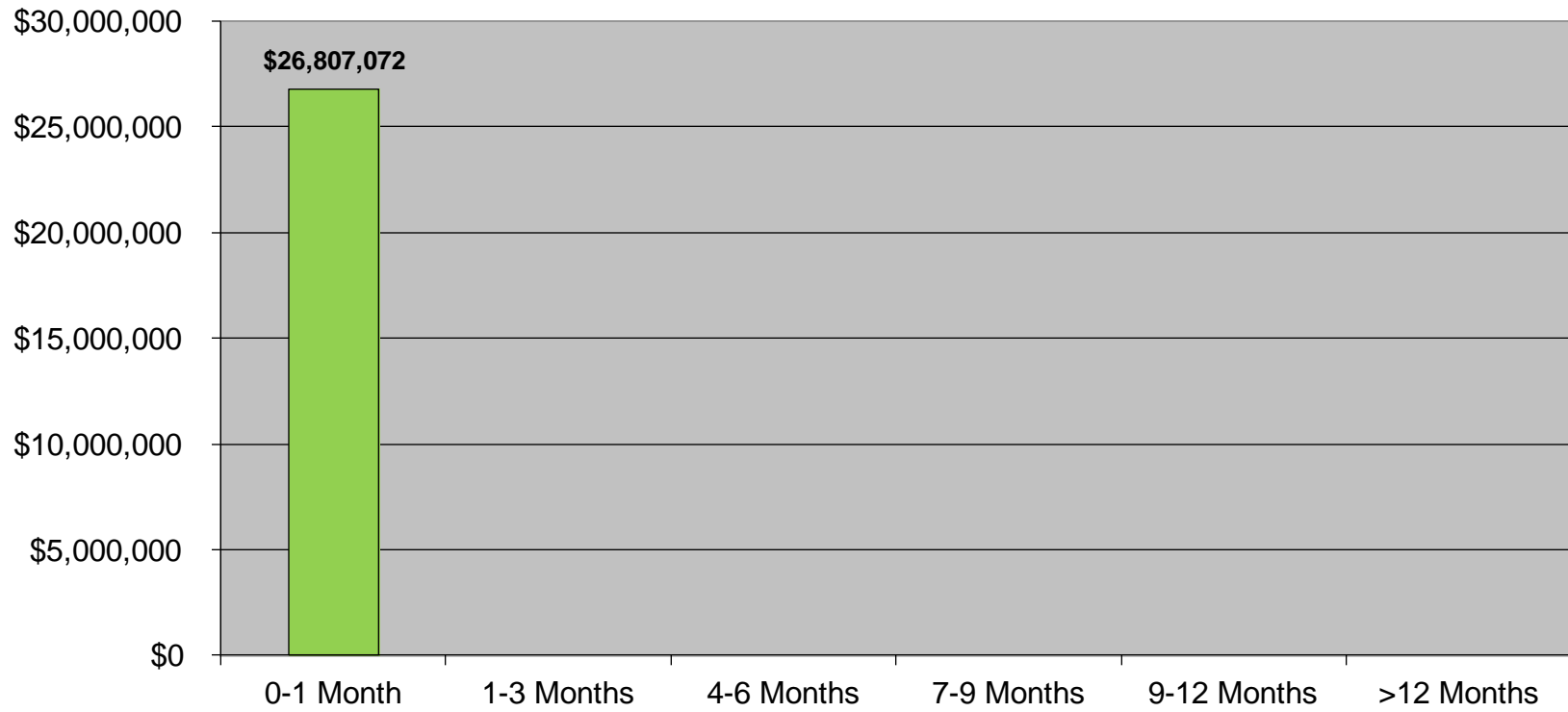


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HARRIS COUNTY DEPARTMENT OF EDUCATION

General Fund Portfolio by Maturity Dates

\$26,807,072 As of January 31, 2014



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Investment Portfolio at January 31, 2014

HCDE:	
■ Book Value	\$26,807,072
■ Market Value	\$26,807,072
■ Unrealized Gain/(Loss) *	(\$0)
■ Fiscal Year-to-Date Earnings, HCDE Funds:	\$2,865
HCDE PFC:	
■ Book Value	\$2,625,618
■ Market Value	\$2,625,618
■ Unrealized Gain/(Loss) *	(\$0)
■ Fiscal Year-to-Date Earnings, HCDE PFC Funds:	\$10

* *The loss will not be realized if HCDE holds investments until maturity.*



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Summary Report at January 31, 2014

Beginning Book Value	\$20,543,711
Beginning Market Value	\$20,543,711
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$26,807,072
Ending Market Value	\$26,807,072
Earnings for Period	\$536
Change in Book Value	\$6,263,361
Change in Market Value	\$6,263,361
Ending Weighted Average to Maturity	1 Day
Period Average Yield	0.028%
Period Average Benchmark **	0.056%



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Investment Interest Rates and Yields Earned

FY2012-13 Compared to FY2013-14

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY13	FY14	FY13	FY14	FY13	FY14	FY13	FY14
SEP	.01	.10	.09-.17	.04-.06	-	-	-	-
OCT	.01	-	.10-.18	.04-.07	-	-	-	-
NOV	-	-	.09-.18	.04-.06	-	-	-	-
DEC	-	-	.10-.16	.03-.04	-	-	-	-
JAN	-	-	.08-.10	.03-.04	-	-	-	-
FEB	-	-	.08-.10	-	-	-	-	-
MAR	-	-	.10-.12	-	-	-	-	-
APR	-	-	.10-.11	-	-	-	-	-
MAY	-	-	.06-.10	-	-	-	-	-
JUN	-	-	.06-.10	-	-	-	-	-
JUL	-	-	.05-.10	-	-	-	-	-
AUG	-	-	.04-.10	-	-	-	-	-



Q & A

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus Amezcua, Assistant Superintendent

/s/ Rosa Maria Torres, Chief Accounting Officer

/s/ Teresa Coronado, Budget Analyst

/s/ John Weber, Accounting, Reporting and Compliance Officer

