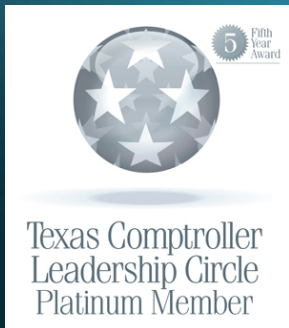




**MONTHLY INVESTMENT REPORT
(unaudited)
March 31, 2014**



HARRIS COUNTY DEPARTMENT OF EDUCATION
(**HCDE**)
and
HCDE PUBLIC FACILITY CORPORATION (**PFC**)

MONTHLY INVESTMENT REPORT (unaudited)

PURPOSE OF REPORT

- State compliance with state law, HCDE policy and investment strategy.
**Texas Government Code, Section 2256, Public Funds Investment Act; and
HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments**
- Describe investment position at report date.
**HCDE Portfolio by Investment Type
PFC Portfolio by Investment Type**
- State account or fund for each investment asset.
**HCDE Investment Earnings Reports
PFC Investment Earnings Reports**
- State book and market value for each investment asset at beginning and end of the period [quarter].
**HCDE Inventory Report
PFC Inventory Report**
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period [quarter]; and ending market value.
**HCDE Inventory Report
PFC Inventory Report**



MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENTS BY FUND BY TYPE AT March 31, 2014

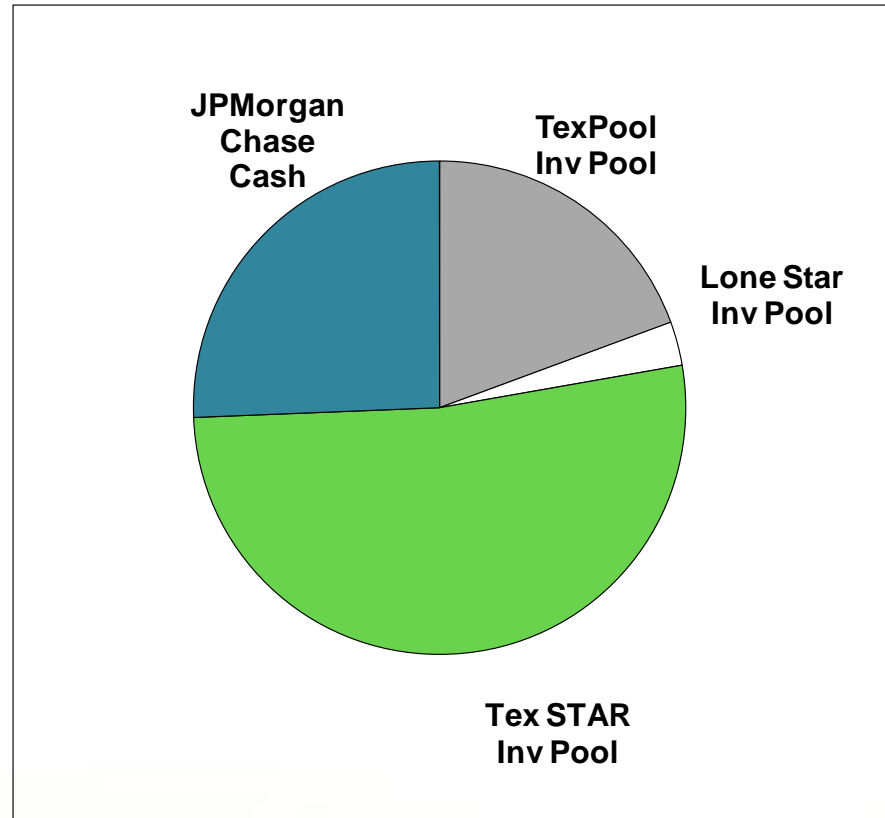


INVESTMENT TYPE	(a) GENERAL FUND	(b) RETIREMENT LEAVE FUND	(c) AGENCY FUNDS	(d) TOTAL HCDE (a) + (b) + (c)	(e) PUBLIC FACILITY CORP	(f) TOTAL FUNDS (d) + (e)
Lone Star Investment Pool	502,076	-	-	502,076	0	502,076
TexPool Investment Pool	2,528,408	866,101	-	3,394,509	0	3,394,509
TexSTAR Investment Pool	26,004,709	-	-	26,004,709	0	26,004,709
Bank-Cash	3,863,145	-	31,176	3,894,321	1,021,734	4,916,055
Totals:	32,898,339	866,101	31,176	33,795,616	1,021,734	34,817,350

MONTHLY INVESTMENT REPORT (unaudited)

HCDE Portfolio by Investment Type at March 31, 2014

\$33,795,616



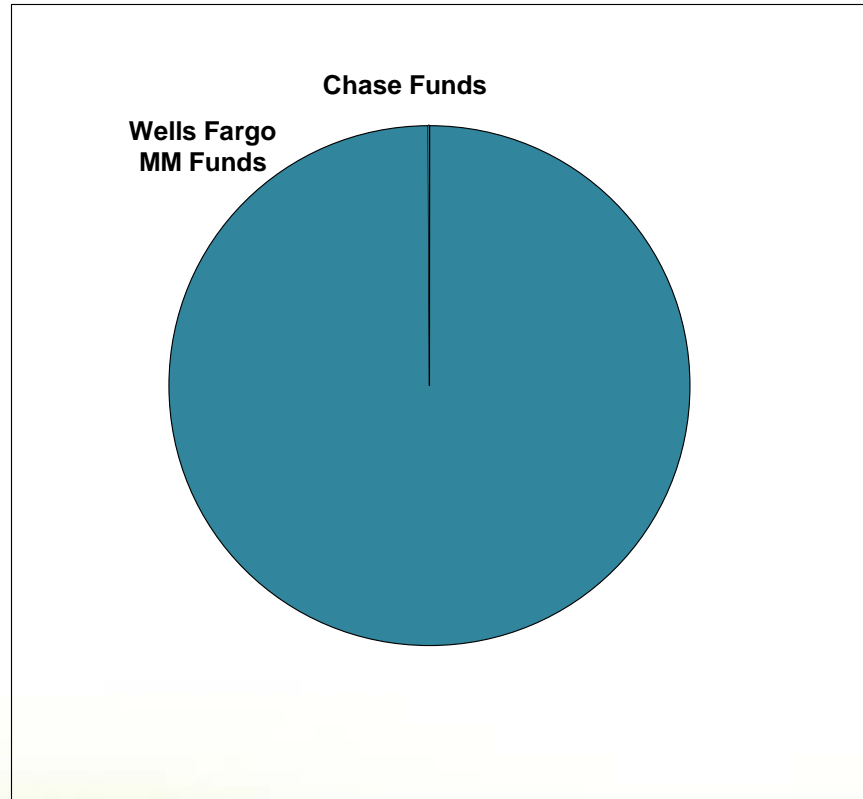
HCDE		
INVESTMENT TYPE	AMT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$3,894,321	12%
Investment Pools	\$ 29,901,295	88%



MONTHLY INVESTMENT REPORT (unaudited)

HCDE Portfolio by Investment Type at March 31, 2014

\$1,021,734



HCDE PFC		
INVESTMENT TYPE	AMT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$1,021,734	100%



MONTHLY INVESTMENT REPORT (unaudited)

Investment Portfolio Comparison

March 31, 2013 vs. March 31, 2014

	2013	2014	\$ CHANGE FROM A YEAR AGO *	% CHANGE FROM A YEAR AGO
HCDE:				
Lone Star Inv. Pool	501,800	502,076	276	0%
TexSTAR Inv. Pool	22,842,467	26,004,709	3,162,242	14%
TexPool Inv. Pool	3,392,855	3,394,509	1,655	0%
Bank – Sweep & Checking	\$3,748,270	3,894,321	146,052	4%
Totals:	30,485,392	\$33,795,616	\$3,310,224	11%
HCDE PUBLIC FACILITY CORPORATION:				
	1,048,594	1,021,734	(26,860)	-1%
Totals:	\$31,533,986	\$34,817,350	\$3,283,363	10%

* Note: This column is the comparison of the portfolio from one year ago to this year. The change represents the net additions, deletions, or withdrawals for the period.

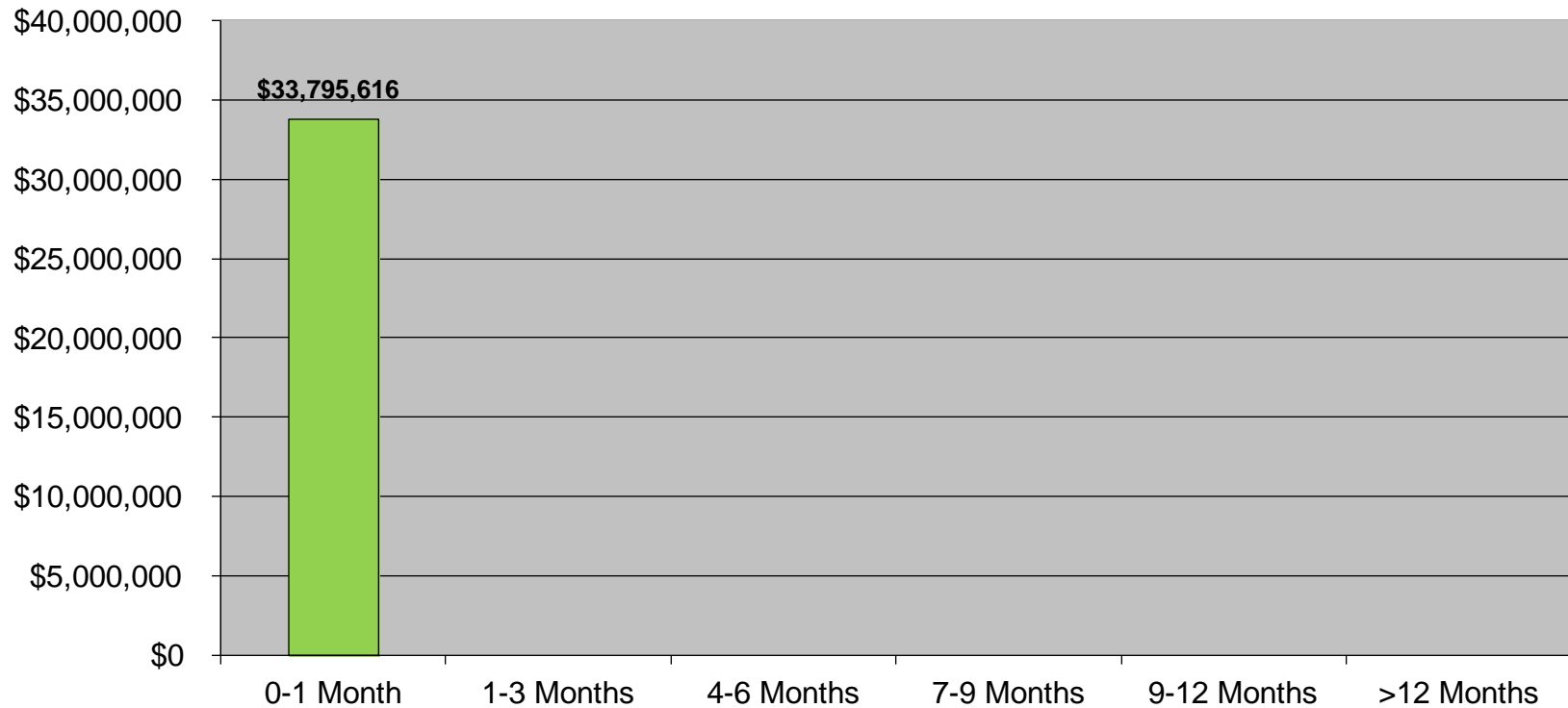


MONTHLY INVESTMENT REPORT (unaudited)

HARRIS COUNTY DEPARTMENT OF EDUCATION

General Fund Portfolio by Maturity Dates

\$33,795,616 As of March 31, 2014



MONTHLY INVESTMENT REPORT (unaudited)

Investment Portfolio at March 31, 2014

HCDE:	
■ Book Value	\$33,795,616
■ Market Value	\$33,795,616
■ Unrealized Gain/(Loss) *	(\$0)
■ Fiscal Year-to-Date Earnings, HCDE Funds:	\$4,585
HCDE PFC:	
■ Book Value	\$1,021,734
■ Market Value	\$1,021,734
■ Unrealized Gain/(Loss) *	(\$0)
■ Fiscal Year-to-Date Earnings, HCDE PFC Funds:	\$10

* The loss will not be realized if HCDE holds investments until maturity.



MONTHLY INVESTMENT REPORT (unaudited)

Summary Report at March 31, 2014

Beginning Book Value	\$34,934,729
Beginning Market Value	\$34,934,729
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$33,795,616
Ending Market Value	\$33,795,616
Earnings for Period	\$1,015
Change in Book Value	(\$1,139,113)
Change in Market Value	(\$1,139,113)
Ending Weighted Average to Maturity	1 Day
Period Average Yield	0.037%
Period Average Benchmark **	0.040%



MONTHLY INVESTMENT REPORT (unaudited)

Investment Interest Rates and Yields Earned

FY2012-13 Compared to FY2013-14

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY13	FY14	FY13	FY14	FY13	FY14	FY13	FY14
SEP	.01	.10	.09-.17	.04-.06	-	-	-	-
OCT	.01	-	.10-.18	.04-.07	-	-	-	-
NOV	-	-	.09-.18	.04-.06	-	-	-	-
DEC	-	-	.10-.16	.03-.04	-	-	-	-
JAN	-	-	.08-.10	.03-.04	-	-	-	-
FEB	-	-	.08-.10	.028-.03	-	-	-	-
MAR	-	-	.10-.12	.03-.04	-	-	-	-
APR	-	-	.10-.11	-	-	-	-	-
MAY	-	-	.06-.10	-	-	-	-	-
JUN	-	-	.06-.10	-	-	-	-	-
JUL	-	-	.05-.10	-	-	-	-	-
AUG	-	-	.04-.10	-	-	-	-	-



Q & A

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus Amezcua, Assistant Superintendent

/s/ Rosa Maria Torres, Chief Accounting Officer

/s/ Teresa Coronado, Budget Analyst

/s/ John Weber, Accounting, Reporting and Compliance Officer

