

RULE 15c2-12 FILING COVER SHEET

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Issuer Name: Harris County Department of Education

General Obligation Debt Issue(s):
Mtc Tax Notes Ser 2009B
Mtc Tax Notes Tax Ser 2009A (Qualified Zone Academy Bds)

CUSIP Number(s): 414011

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Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR
 Financial Information & Operating Data
 Other (describe) _____
 Fiscal year ending: 2019
 Monthly Quarterly Annually

The information set forth herein has been furnished by the District and by sources which are believed to be accurate and reliable but no representation is made with respect to the accuracy or completeness of information obtained from sources other than the District. Statements which involve estimates, forecasts, or other matters of opinion are intended solely as such and are not to be construed as representations of facts. Furthermore, the information herein is subject to change without notice and will not, under any circumstances, create any implication that there has been no change in the affairs of the District or other parties described herein.

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: _____
Name: Dr. Jesus J. Amezcua
Title: Assistant Supt. for Business - HCDE
Employer: Harris County Department of Education

[Handwritten Signature]
1/23/2020

VALUATION AND TAX-SUPPORTED DEBT

2019 Certified Taxable Valuation (100% of Estimated Market Value)	\$ 445,338,264 ^(a)
Outstanding Debt (August 31, 2019)	\$ 6,320,000 ^(b)
Total Direct Debt	\$ 6,320,000
As a % of Assessed Valuation	0.0014%

^(a) Shown in thousands. Values may differ from those shown elsewhere in the document due to subsequent additions, deletions, and adjustments to the tax rolls.

^(b) Excludes sinking fund deposits for the Series 2009A Qualified Zone Academy Bonds. HC Department of Education has \$4,514,285.72 in escrow for the Series 2009A QZAB as of 8/31/19.

TAXABLE ASSESSED VALUATIONS BY CATEGORY ^{(a)(c)}

	<u>Tax Year 2019</u>	<u>Tax Year 2018</u>	<u>Tax Year 2017</u>	<u>Tax Year 2016</u>	<u>Tax Year 2015</u>
Real Property ^(b)	\$ 417,024,803	\$ 410,172,068	\$ 396,597,245	\$ 378,210,085	\$ 344,971,793
Personal Property	153,522,506	72,699,169	112,663,607	110,335,969	99,285,364
Gross Value	570,547,309	482,871,236	509,260,852	488,546,054	444,257,157
Less: Exemptions	125,209,044	70,345,198	110,181,699	108,166,600	97,036,223
Net Taxable Value	\$ 445,338,264	\$ 412,526,039	\$ 399,079,153	\$ 380,379,454	\$ 347,220,934

^(a) Shown in thousands. Values may differ from those shown elsewhere in the documents due to subsequent additions, deletions, and adjustments to the tax rolls.

^(b) Net of exemptions and abatements.

^(c) Values taken from Certified Tax Rolls.

TAX RATE DISTRIBUTION; LEVY AND COLLECTION HISTORY

Tax Rate Distribution

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Maintenance	\$ 0.0050	\$ 0.0052	\$ 0.0052	\$ 0.0052	\$ 0.0054
Debt Service	-	-	-	-	-
Total	\$ 0.0050	\$ 0.0052	\$ 0.0052	\$ 0.0052	\$ 0.0054

<u>Fiscal Year End</u>	<u>Tax Year</u>	<u>Taxable Assessed Valuation ^(b)</u>	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Percent Collected</u>	
					<u>Current</u>	<u>Total ^(a)</u>
2016	2015	\$ 388,054,685	\$ 0.005422	\$ 21,040,325	100.00%	104.33%
2017	2016	416,884,796	0.005200	21,678,009	100.00%	104.12%
2018	2017	434,078,174	0.005195	22,230,714	98.68%	100.09%
2019	2018	412,526,039	0.005190	23,187,623	98.18%	98.18%
2020	2019	445,338,264	0.005000	24,275,519	(In process of collection)	

^(a) Excludes penalties and interest.

^(b) Shown in thousands.

AUTHORIZED BUT UNISSUED UNLIMITED TAX BONDS

<u>Date Authorized</u>	<u>Purpose</u>	<u>Amount Authorized</u>	<u>Heretofore Issued</u>	<u>Authorized But Unissued</u>
The Harris Co. Dept. of Edu. does not have any authorized but unissued debt.				

DEBT SERVICE REQUIREMENTS ^(a)

FYE 31-Aug	Outstanding Debt Service	The Bonds			Total Debt Service
		Principal	Interest	Total	
2020	\$ 451,429				\$ 451,429
2021	451,429	The department of Education did not issue debt in fiscal 2019			451,429
2022	451,429	-	-	-	451,429
2023	451,429	-	-	-	451,429
	\$ 1,805,714	\$ -	\$ -	\$ -	\$ 1,805,714
Average Annual Debt Service Requirements					\$ 451,429
Maximum Annual Debt Service Requirements					\$ 451,429

^(a) Includes sinking fund deposits for the Series 2009 Qualified Zone Academy Bonds.

TAX ADEQUACY

Average Annual Debt Service Requirements	\$ 451,429
\$ 0.000107 per \$100 AV against the 2019 Taxable AV, at 95% collection, produces	\$ 452,686
Maximum Annual Debt Service Requirements	\$ 451,429
\$ 0.000107 per \$100 AV against the 2019 Taxable AV, at 95% collection, produces	\$ 452,686

TEN LARGEST TAXPAYERS

<u>Name</u>	<u>2019 Net Taxable Assessed Valuation</u>	<u>% of Total 2019 Assessed Valuation</u>
Exxon Mobil Corp	\$ 5,049,975,586	1.13%
Chevron Chemical Co.	4,236,483,509	0.95%
Centerpoint Energy Inc	3,679,936,321	0.83%
Shell Oil Co	2,265,996,561	0.51%
Equistar Chemicals LP	1,796,339,161	0.40%
Palmetto Transoceanic LLC	1,202,471,874	0.27%
Enterprise	1,268,627,371	0.28%
Valero Energy Corp	1,081,045,219	0.24%
National Oilwell Inc	1,049,818,320	0.24%
Walmart	930,842,670	0.21%
	\$ 22,561,536,592	5.07%

GENERAL FUND REVENUES AND EXPENDITURE HISTORY ^(a)

For Fiscal Year Ended August 31st

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
REVENUES					
Local and Intermediate Sources	\$ 45,328,028	\$ 43,633,488	\$ 42,034,954	\$ 40,518,883	\$ 43,916,837
State Program Revenues	3,289,156	3,290,314	3,031,412	3,059,624	2,944,472
Federal Program Revenues	1,817,722	1,535,290	1,373,612	1,281,029	1,524,977
Total Revenues	<u>\$ 50,434,906</u>	<u>\$ 48,459,092</u>	<u>\$ 46,439,978</u>	<u>\$ 44,859,536</u>	<u>\$ 48,386,286</u>
EXPENDITURES					
Adult Education-Local	\$ 163,066	\$ 131,750	\$ 201,615	\$ 143,983	\$ 149,882
Alternative Teacher Certification	567,780	550,282	-	-	339,863
Assistant Superintendent-Harris	-	-	534,595	533,135	514,795
Board of Trustees	177,757	128,396	138,343	131,482	205,738
Business Services	1,726,357	1,733,238	1,711,576	1,783,858	1,660,485
Center for After School Learning	694,019	672,106	273,537	152,784	-
Center for Safe and Secure Schools	531,902	458,510	647,093	473,676	625,609
Center for School Governance	-	-	-	-	70,604
Center for Texas Grants	558,705	558,169	550,918	540,539	-
Choice Facility Partners	-	-	-	-	1,731,034
Client Development Services	635,546	485,496	371,341	449,700	452,863
Communications & Public Information	823,411	762,760	844,140	874,333	699,227
Cooperative for After School Enrichment	-	-	-	-	168,765
Department-Wide	6,727,446	6,051,002	6,862,145	5,867,987	5,540,253
Digital Learning & Instructional Tech.	223,123	204,222	188,456	197,947	18,238
Early Childhood Intervention Keep Pace	-	-	-	-	6,396
Education Certification	577,079	616,559	615,966	420,288	-
Education Foundation	-	-	9,812	199,603	201,041
External Relations Officer	-	-	-	-	131,149
Facilities Services	1,025,227	1,332,808	730,324	449,188	1,288,233
Headstart	3,274	4,558	1,986	330	-
Human Resources	1,044,283	998,178	986,813	935,877	935,662
Institutional Support	-	-	-	-	1,173,619
Purchasing Support Services	538,986	488,359	487,590	472,964	-
QZAB	-	-	-	6,281	-
Preschool Early Childhood Initiative	-	-	-	-	-
Purchasing Support Services	-	-	-	-	397,278
Records Management Cooperatives	1,917,340	1,826,139	1,557,380	1,519,616	1,652,481
Research and Evaluation	560,157	590,450	569,923	506,034	445,798
Resource Development	-	-	-	-	513,827
Retirement Leave Benefits	118,233	124,832	358,964	322,795	288,606
Scholastic Art	139,108	99,932	101,187	102,115	87,516
School Based Therapy	10,550,740	10,317,233	9,701,864	9,292,131	-
Chief of Staff	269,039	-	-	-	-
Special Education Services	-	239,431	289,057	-	8,558,847
Special Schools Administration	12,125,469	11,288,194	10,707,840	10,634,714	10,791,044
Superintendent's Office	513,510	443,456	445,967	382,543	429,179
Technology Services Division	3,690,024	2,860,974	3,028,436	3,686,311	4,302,817
Teaching Center	1,307,844	1,235,105	1,229,426	1,057,582	-
Total Expenditures	<u>\$ 47,209,425</u>	<u>\$ 44,202,139</u>	<u>\$ 43,146,294</u>	<u>\$ 41,137,796</u>	<u>\$ 43,380,849</u>
Excess (Deficiency) Rev. Over Exp.	\$ 3,225,481	\$ 4,256,953	\$ 3,293,684	\$ 3,721,740	\$ 5,005,437
Other Resources	-	2,803,104	2,588,083	2,547,458	-
Transfers in	5,805,811	-	-	-	-
Transfers Out (Uses)	(5,829,097)	(5,770,379)	(8,679,518)	(3,252,192)	(3,703,404)
Excess (Deficiency) of Revenues and Other Resources Over Exp. and Other Uses	\$ 3,202,195	\$ 1,289,678	\$ (2,797,751)	\$ 3,017,006	\$ 1,302,033
Fund Balance - September 1 (Beginning)	\$ 29,412,165	\$ 28,122,487	\$ 30,920,238	\$ 27,903,232	\$ 26,601,199
Increase (Decrease) in Fund Balance					
Fund Balance - August 31 (Ending)	<u>\$ 32,614,360</u>	<u>\$ 29,412,165</u>	<u>\$ 28,122,487</u>	<u>\$ 30,920,238</u>	<u>\$ 27,903,232</u>

^(a) Source: Department's audited financial reports.