

Harris County Department of Education
Debt Transparency Information
August 31, 2018

General Obligation Bond Overview:

<u>Bond Title</u>	<u>Ad Valorem Tax Secured</u>	<u>Original Par Amount</u>	<u>As Of Date</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal & Interest to Maturity</u>	<u>Final Maturity Date</u>
Mtc Tax Notes Ser 2009B	Yes	\$ 2,000,000	08/31/2018	\$ 235,000	\$ 4,700	\$ 239,700	02/15/2019
Mtc Tax Notes Tax Ser 2009A (QZABs)	Yes	6,320,000	08/31/2018	6,320,000	-	6,320,000	05/15/2023
Lease Rev Ref Bds Ser 2014	No	9,685,000	08/31/2018	6,280,000	389,760	6,669,760	02/15/2023
Lease Rev Ref Bds Ser 2015	No	4,255,000	08/31/2018	1,735,000	84,600	1,819,600	02/15/2023
Lease Rev Bds Ser 2016	No	7,000,000	08/31/2018	5,690,000	389,088	6,079,088	02/15/2026
				<u>\$ 20,260,000</u>	<u>\$ 868,148</u>	<u>\$ 21,128,148</u>	

General Obligation Bond Ratings:

<u>Bond Title</u>	<u>Moodys Rating</u>	<u>S&P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
Mtc Tax Notes Ser 2009B	Aaa	NR	NR	NR
Mtc Tax Notes Tax Ser 2009A (QZABs)	Aaa	NR	NR	NR
Lease Rev Ref Bds Ser 2014	NR	NR	NR	NR
Lease Rev Ref Bds Ser 2015	NR	NR	NR	NR
Lease Rev Bds Ser 2016	NR	NR	NR	NR

Stated Purpose:

Mtc Tax Notes Ser 2009B	School Building
Mtc Tax Notes Tax Ser 2009A (QZABs)	The purpose of paying all or a portion of the Department's costs incurred in connection with the Project in accordance with the provisions of the Act. Proceeds of the Notes also shall be used to pay the costs of issuance thereof.
Lease Rev Ref Bds Ser 2014	Refunding for savings
Lease Rev Ref Bds Ser 2015	Refunding for savings
Lease Rev Bds Ser 2016	School Building

Proceeds:

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
Mtc Tax Notes Ser 2009B	\$ 2,000,000	\$ 2,000,000	\$ -
Mtc Tax Notes Tax Ser 2009A (QZABs)	6,320,000	6,320,000	-
Lease Rev Ref Bds Ser 2014	9,464,009	9,464,009	-
Lease Rev Ref Bds Ser 2015	4,055,000	4,055,000	-
Lease Rev Bds Ser 2016	6,775,000	431,453	6,343,547

Debt Summary: ^(a)

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal & Interest Outstanding</u>
Total of all authorized debt:	\$ 29,260,000	\$ 20,260,000	\$ 21,128,148
Total of all authorized unissued debt:	\$ -		
Total of all outstanding debt obligations:		\$ 20,260,000	\$ 21,128,148
Total authorized debt secured by Ad Valorem Taxation:	\$ 8,320,000		
Total outstanding Ad Valorem debt obligations:		\$ 6,555,000	\$ 6,559,700
Total authorized Ad Valorem debt per capita:		\$ 2	
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 1	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 1

	<u>Population</u>
2017 Population:	4,589,928

^(a) Source: The Texas Municipal Advisory Council of Texas, and the Issuer.