

**RULE 15c2-12 FILING COVER SHEET**

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board (the Nationally Recognized Municipal Securities Information Repository) and any applicable State Information Depository pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

**Issuer Name:** Harris County Department of Education

General Obligation Debt Issue(s):  
Mtc Tax Notes Ser 2020  
Mtc Tax Notes Tax Ser 2009A (Qualified Zone Academy Bds)

Public Facilities Corporation (Lease Revenue)  
Lease Rev Bds Series 2020  
Lease Rev Bds Series 2016 (Privately Held)  
Lease Rev Bds Series 2014 (Privately Held)

**CUSIP Number(s):** 414011 and 414015

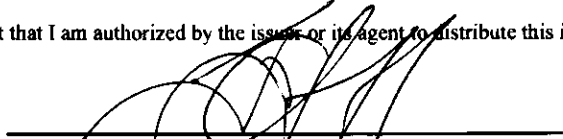
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**Financial & Operating Data Disclosure Information**

     Annual Financial Report or CAFR  
 Financial Information & Operating Data  
     Other (describe)  
 Fiscal year ending: 2022  
     Monthly      Quarterly  Annually

The information set forth herein has been furnished by the Department and by sources which are believed to be accurate and reliable but no representation is made with respect to the accuracy or completeness of information obtained from sources other than the Department. Statements which involve estimates, forecasts, or other matters of opinion are intended solely as such and are not to be construed as representations of facts. Furthermore, the information herein is subject to change without notice and will not, under any circumstances, create any implication that there has been no change in the affairs of the Department or other parties described herein.

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

**Signature:**   
**Name:** Dr. Jesus J. Amezcua, CPA, RTSBA, CPFIM  
**Title:** Assistant Supt for Business  
**Employer:** Harris County Department of Education

**TABLE 1 - VALUATION AND TAX-SUPPORTED DEBT**

2022 Certified Taxable Valuation (100% of Estimated Market Value)	\$ 535,977,396,273 <sup>(a)</sup>
Outstanding Debt (December 1, 2022)	\$ 52,155,000 <sup>(b)</sup>
Total Direct Debt	\$ 52,155,000
As a % of Assessed Valuation	0.0097%

<sup>(a)</sup> Shown in thousands. Values may differ from those shown elsewhere in the document due to subsequent additions, deletions, and adjustments to the tax rolls.

<sup>(b)</sup> Excludes sinking fund deposits for the Series 2009A Qualified Zone Academy Bonds and includes PFC Debt

**TABLE 2 - TAXABLE ASSESSED VALUATIONS BY CATEGORY <sup>(a)(b)</sup>**

	<u>Tax Year</u> <u>2022</u>	<u>Tax Year</u> <u>2021</u>	<u>Tax Year</u> <u>2020</u>	<u>Tax Year</u> <u>2019</u>	<u>Tax Year</u> <u>2018</u>
Real Property <sup>(c)</sup>	\$ 535,710,328,972	\$ 457,055,557	\$ 462,477,351	\$ 417,024,803	\$ 410,172,068
Personal Property	163,098,923,450	195,682,115	120,998,676	153,522,506	72,699,169
Gross Value	<u>\$ 698,809,252,422</u>	<u>\$ 652,737,673</u>	<u>\$ 583,476,027</u>	<u>\$ 570,547,309</u>	<u>\$ 482,871,236</u>
Less: Exemptions	162,831,856,149	146,995,988	133,070,628	125,209,044	70,345,198
Net Taxable Value	<u>\$ 535,977,396,273</u>	<u>\$ 505,741,685</u>	<u>\$ 450,405,399</u>	<u>\$ 445,338,264</u>	<u>\$ 412,526,039</u>

<sup>(a)</sup> Shown in thousands. Values may differ from those shown elsewhere in the documents due to subsequent additions, deletions, and adjustments to the tax rolls.

<sup>(b)</sup> Net of exemptions and abatements.

<sup>(c)</sup> Values taken from Certified Tax Rolls

28,391,236.00  
27,261,657.00  
(1,129,579.00)

**TABLE 3 - TAX RATE DISTRIBUTION; LEVY AND COLLECTION HISTORY**

**Tax Rate Distribution**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Maintenance	\$ 0.004900	\$ 0.004990	\$ 0.004993	\$ 0.005000	\$ 0.005190
Debt Service	-	-	-	-	-
Total	<u>\$ 0.004900</u>	<u>\$ 0.004990</u>	<u>\$ 0.004993</u>	<u>\$ 0.005000</u>	<u>\$ 0.005190</u>

<u>Fiscal</u> <u>Year End</u>	<u>Tax</u> <u>Year</u>	<u>Taxable</u> <u>Assessed</u> <u>Valuation</u> <sup>(b)</sup>	<u>Tax</u> <u>Rate</u>	<u>Tax</u> <u>Levy</u>	<u>Percent Collected</u>	
					<u>Current</u>	<u>Total</u> <sup>(a)</sup>
2019	2018	\$ 412,526,038,722	\$ 0.005190	\$ 23,187,623	98.18%	98.18%
2020	2019	445,338,264,373	0.005000	24,275,519	98.27%	98.27%
2021	2020	511,016,112,006	0.004993	25,550,806	98.30%	98.30%
2022	2021	505,741,685,000	0.004990	25,845,308	97.85%	97.85%
2023	2022	535,977,396,273	0.004900	26,262,892	In Progress of Collection	

<sup>(a)</sup> Excludes penalties and interest.

<sup>(b)</sup> Shown in thousands.

**TABLE 7 - DEBT SERVICE REQUIREMENTS <sup>(1)</sup>**

FYE 31-Aug	Outstanding General Obligation Debt Service	Public Facilities Corporation Debt Service	Total Debt Service
2023	\$ 960,229	\$ 3,137,541	\$ 4,097,769
2024	508,800	2,486,175	2,994,975
2025	508,800	2,467,161	2,975,961
2026	508,800	2,461,604	2,970,404
2027	1,210,800	1,768,763	2,979,563
2028	1,204,050	1,773,513	2,977,563
2029	1,244,550	1,727,013	2,971,563
2030	1,251,800	1,719,513	2,971,313
2031	1,261,200	1,710,163	2,971,363
2032	1,268,100	1,704,263	2,972,363
2033	1,273,200	1,701,863	2,975,063
2034	1,271,975	1,702,763	2,974,738
2035	1,269,875	1,703,663	2,973,538
2036	1,266,875	1,710,163	2,977,038
2037	1,194,025	1,729,663	2,923,688
2038	1,196,250	1,717,088	2,913,338
2039	1,197,425	1,723,463	2,920,888
2040	1,192,625	1,723,681	2,916,306
2041	-	2,400,375	2,400,375
2042	-	2,389,900	2,389,900
2043	-	2,055,400	2,055,400
2044	-	2,059,400	2,059,400
2045	-	2,055,300	2,055,300
	<b>\$ 19,789,379</b>	<b>\$ 34,668,048</b>	<b>\$ 54,457,426</b>

**General Obligation**

Average Annual Debt Service Requirements	\$	1,099,410
Maximum Annual Debt Service Requirements	\$	1,273,200

**Public Facilities Corporation**

Average Annual Debt Service Requirements	\$	1,983,844
Maximum Annual Debt Service Requirements	\$	3,137,541

<sup>(1)</sup> Includes sinking fund deposits for the Series 2009 Qualified Zone Academy Bonds.

**TABLE 5 - TAX ADEQUACY**

Average Annual Debt Service Requirements	\$	1,099,410
\$ 0.000221 per \$100 AV against the 2022 Taxable AV, at 95% collection, produces	\$	1,125,285
Maximum Annual Debt Service Requirements	\$	1,273,200
\$ 0.000258 per \$100 AV against the 2022 Taxable AV, at 95% collection, produces	\$	1,313,681

**TABLE 4 - TEN LARGEST TAXPAYERS**

Name	2022 Net Taxable Assessed Valuation	% of Total 2022 Assessed Valuation
Centerpoint Energy Inc	\$ 4,702,029,724	0.88%
Exxon Mobil Corp.	5,799,101,943	1.08%
Chevron Chemical Co.	3,790,212,465	0.71%
Lyondell Chemical Co.	2,398,185,023	0.45%
Equistar Chemicals LP	2,131,387,565	0.40%
Shell Oil Co	1,349,348,600	0.25%
Enterprise	1,303,470,244	0.24%
Paylmetto Transoceanic LLC.	1,112,328,996	0.21%
Walmart	996,725,544	0.19%
Phillips 66 Company	1,003,779,968	0.19%
	<b>\$ 24,586,570,072</b>	<b>4.59%</b>

**TABLE 8 - GENERAL FUND REVENUES AND EXPENDITURE HISTORY <sup>(a)</sup>**

**For Fiscal Year Ended August 31st**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>REVENUES</b>					
Local and Intermediate Sources	\$ 46,196,473	\$ 46,709,017	\$ 45,562,632	\$ 45,328,028	\$ 43,633,488
State Program Revenues	3,549,744	3,344,870	3,584,814	3,289,156	3,290,314
Federal Program Revenues	2,089,412	2,078,882	2,025,895	1,817,722	1,535,290
<b>Total Revenues</b>	<u>\$ 51,835,629</u>	<u>\$ 52,132,769</u>	<u>\$ 51,173,341</u>	<u>\$ 50,434,906</u>	<u>\$ 48,459,092</u>
<b>EXPENDITURES</b>					
Adult Education-Local	\$ 187,358	\$ 194,997	\$ 158,879	\$ 163,066	\$ 131,750
Alternative Teacher Certification		-	-	567,780	550,282
Assistant Superintendents	628,506	595,537	547,900		-
Board of Trustees	203,356	162,520	164,109	177,757	128,396
Business Services	1,877,350	1,977,239	1,972,397	1,726,357	1,733,238
Center for After School Learning	715,778	628,351	759,894	694,019	672,106
Center for Safe and Secure Schools	547,363	546,613	663,196	531,902	458,510
Center for Grant Development	535,226	584,083	577,154	558,705	558,169
Client Development Services	557,474	441,110	428,764	635,546	485,496
Communications & Public Information	951,547	903,621	824,797	823,411	762,760
Department-Wide	8,279,091	8,306,545	6,912,227	6,727,446	6,051,002
Digital Learning & Innovation	116,550	266,550	396,116	223,123	204,222
Education Certification & Professional Advancement	603,556	670,935	643,281	577,079	616,559
Education Foundation	508,374	210,543	500,600		-
Facility Support Services	164,603	163,536	259,048	1,025,227	1,332,808
Head Start Program-Local	1,181	5,918	2,221	3,274	4,558
Human Resources	1,175,005	1,070,533	1,088,712	1,044,283	998,178
Purchasing Support Services	674,840	573,016	569,878	538,986	488,359
Preschool Early Childhood Initiative	-	-	-	-	-
Purchasing Support Services	-	-	-	-	-
Records Management Cooperatives	1,969,477	1,875,662	1,818,947	1,917,340	1,826,139
Research and Evaluation	542,606	582,976	605,731	560,157	590,450
Resource Development	-	-	-	-	-
Retirement Leave Benefits	269,275	333,844	231,057	118,233	124,832
Scholastic Art	133,968	118,381	142,239	139,108	99,932
School Based Therapy	11,463,589	11,317,453	11,119,162	10,550,740	10,317,233
Chief of Staff	276,167	280,940	273,568	269,039	-
Special Education Services	-	-	-	-	239,431
Special Schools & Services	12,356,212	12,732,686	12,266,732	12,125,469	11,288,194
Superintendent's Office	655,534	622,806	558,927	513,510	443,456
Special Schools Administration	945,139	24,277			
Technology Services Division	3,906,227	3,686,034	3,552,065	3,690,024	2,860,974
Teaching Learning Center	985,886	885,559	1,132,175	1,307,844	1,235,105
Principal Certification	-	2,780	-	-	-
<b>Total Expenditures</b>	<u>\$ 51,231,238</u>	<u>\$ 49,765,045</u>	<u>\$ 48,169,776</u>	<u>\$ 47,209,425</u>	<u>\$ 44,202,139</u>
Excess (Deficiency) Rev. Over Exp.	\$ 604,391	\$ 2,367,724	\$ 3,003,565	\$ 3,225,481	\$ 4,256,953
Other Resources	-	-	-	-	2,803,104
Transfers in	5,028,650	4,828,938	3,490,423	5,805,811	-
Transfers Out (Uses)	(5,797,906)	(13,948,194)	(6,272,887)	(5,829,097)	(5,770,379)
Excess (Deficiency) of Revenues and Other Resources Over Exp. and Other Uses	\$ (164,865)	\$ (6,751,532)	\$ 221,101	\$ 3,202,195	\$ 1,289,678
Fund Balance - September 1 (Beginning)	\$ 26,083,929	\$ 32,835,461	\$ 32,614,360	\$ 29,412,165	\$ 28,122,487
Increase (Decrease) in Fund Balance					
<b>Fund Balance - August 31 (Ending)</b>	<u>\$ 25,919,064</u>	<u>\$ 26,083,929</u>	<u>\$ 32,835,461</u>	<u>\$ 32,614,360</u>	<u>\$ 29,412,165</u>

<sup>(a)</sup> Source: Department's audited financial reports.