



Monthly Investment Report

as of October 31, 2017
(unaudited)

Audio Briefing at:

: <http://www.showme.com/sh/?h=DTIRvMG>



MONTHLY INVESTMENT REPORT (unaudited)

PURPOSE OF REPORT

As of October 31, 2017

- State compliance with state law, HCDE policy and investment strategy.
Texas Government Code, Section 2256, Public Funds Investment Act; and HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments
- Describe investment position at report date.
HCDE Portfolio by Investment Type / PFC Portfolio by Investment Type
- State account or fund for each investment asset.
HCDE Investment Earnings Reports / PFC Investment Earnings Reports
- State book and market value for each investment asset at beginning and end of the period.
HCDE Inventory Report / PFC Inventory Report
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period; and ending market value.
HCDE Inventory Report / PFC Inventory Report



MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT BY FUND BY TYPE

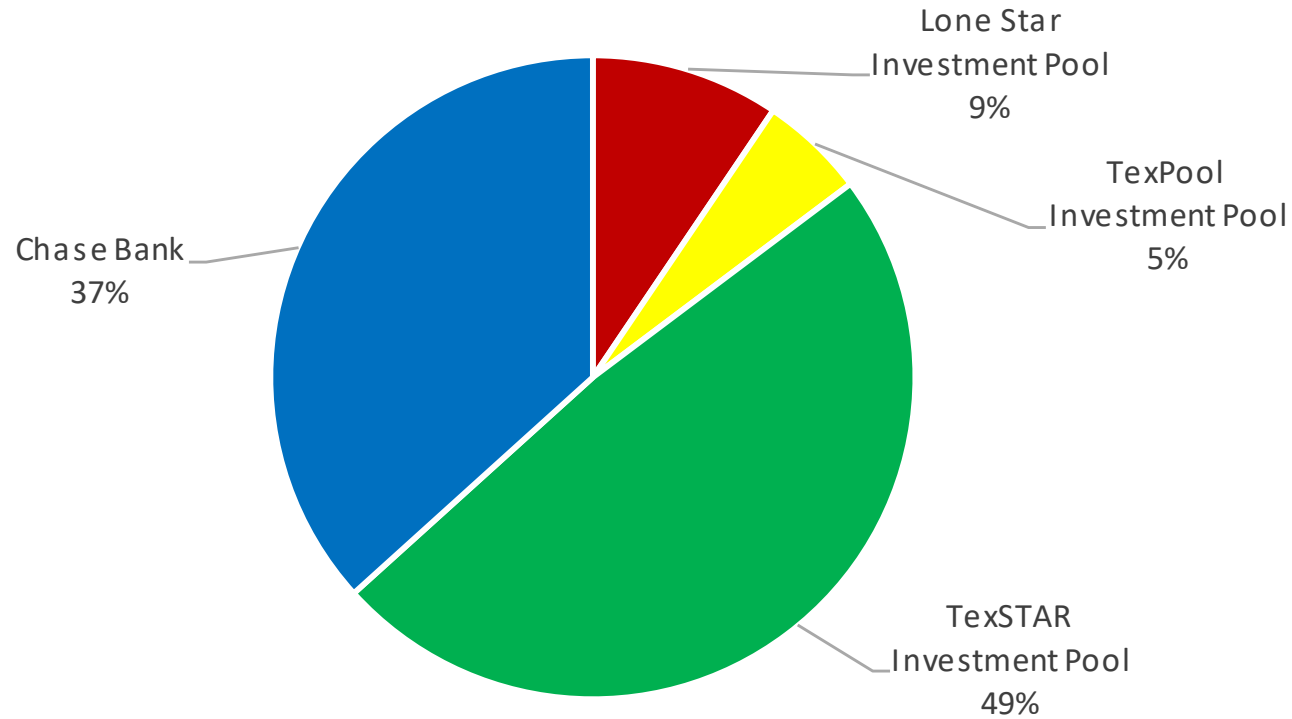
As of October 31, 2017

INVESTMENT TYPE	(A)	(B)	(C)	(D)	(E)	(F)
	GENERAL FUND	RETIREMENT LEAVE FUND	AGENCY FUNDS	TOTAL HCDE (A)+(B)+(C)	PUBLIC FACILITY CORPORATION	TOTAL FUNDS (D) + (E)
Lone Star Investment Pool	\$ 2,525,892	\$ -	\$ -	\$ 2,525,892	\$ -	\$ 2,525,892
TexPool Investment Pool	875,225	538,875	-	1,414,100	10,806,616	12,220,716
TexSTAR Investment Pool	12,983,043	-	-	12,983,043	-	12,983,043
Bank - Chase (Cash)	9,775,667	-	39,581	9,815,248	873	9,816,121
Bank of Texas - Investment	-	-	-	-	85,146	85,146
Totals	\$26,159,827	\$ 538,875	\$ 39,581	\$26,738,283	\$ 10,892,635	\$37,630,918

MONTHLY INVESTMENT REPORT (unaudited)

HCDE PORTFOLIO BY INVESTMENT TYPE

As of October 31, 2017

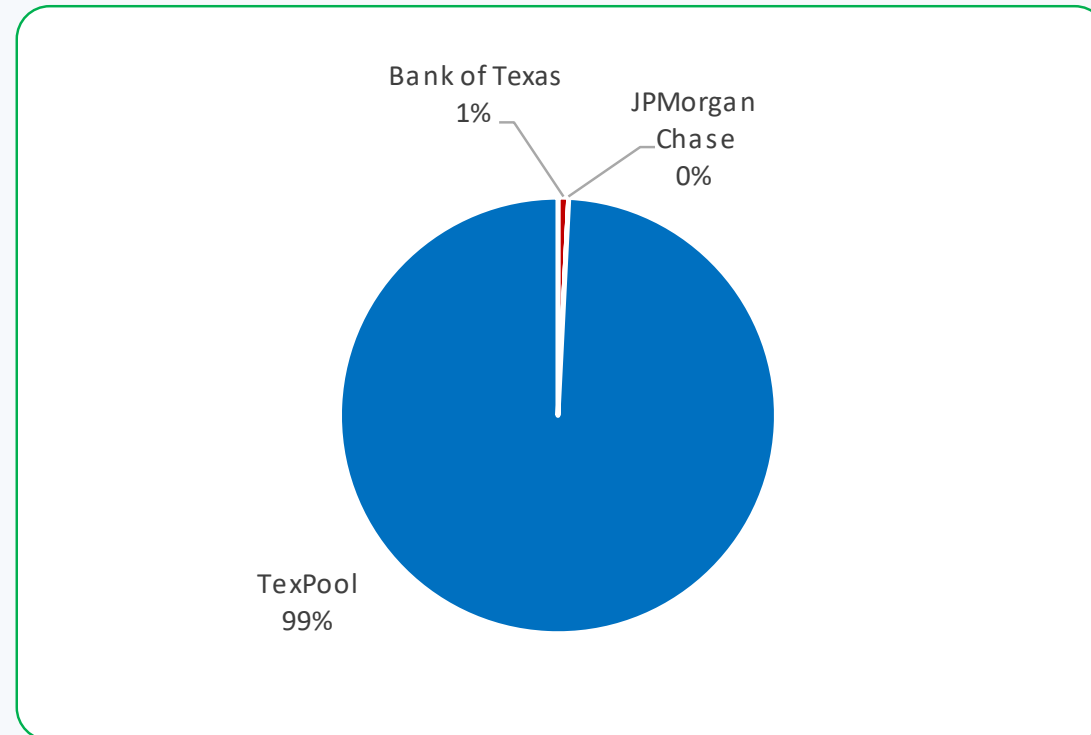


GENERAL FUND INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 9,815,248	37%
Investment Pools	16,923,035	63%
Totals:	\$ 26,738,283	100%

MONTHLY INVESTMENT REPORT (unaudited)

PFC PORTFOLIO INVESTMENT BY TYPE

As of October 31, 2017



PFC INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank of Texas Funds	85,146	0.78%
Bank Money Market Fund Sweep	873	0.01%
TexPool Investment Pools	10,806,616	99.21%
Total	10,892,635	100%

MONTHLY INVESTMENT REPORT (unaudited)

HCDE INVESTMENT PORTFOLIO COMPARISON

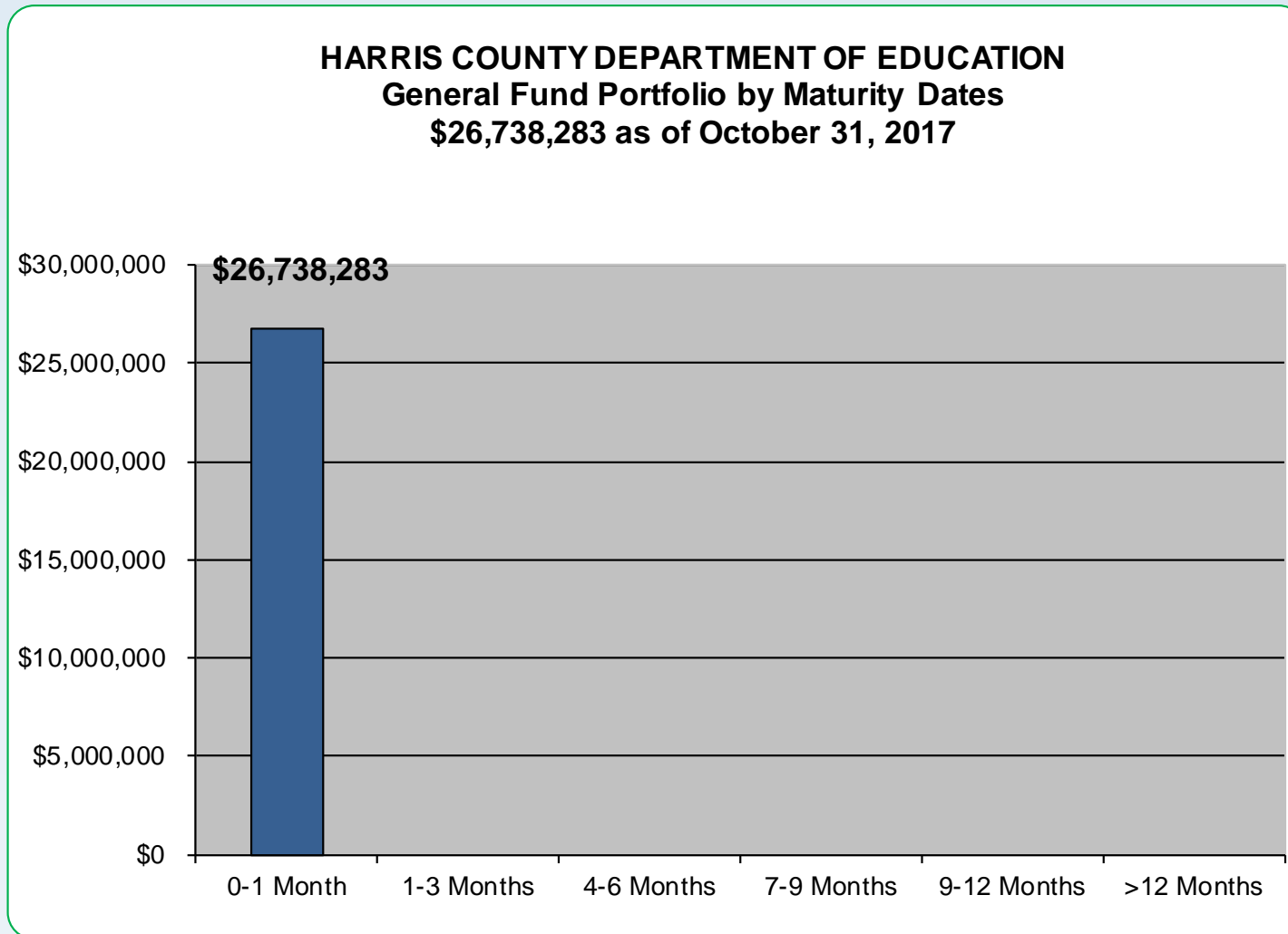
As of October 31, 2016 and October 31, 2017

	FY 2017	FY 2018	CHANGE FROM A YEAR AGO	% CHANGE
Lone Star Investment Pool	\$ 2,507,586	\$ 2,525,892	\$ 18,306	1%
TexPool Investment Pool	1,404,330	1,414,100	9,770	1%
TexSTAR Investment Pool	11,780,891	12,983,043	1,202,152	10%
Bank - Chase (Cash)	10,633,338	9,815,248	(818,090)	-8%
Total	\$26,326,145	\$26,738,283	\$ 412,138	2%
HCDE - Public Facility Corporation	31,996	10,892,635	10,860,639	33944%
Totals	\$26,358,141	\$37,630,918	\$11,272,777	43%

MONTHLY INVESTMENT REPORT (unaudited)

PORTFOLIO INVESTMENT MATURITY

As of October 31, 2017



MONTHLY INVESTMENT REPORT (unaudited)

HCDE AND HCDE - PFC PORTFOLIO MARKET AND BOOK VALUE

As of October 31, 2017

HCDE	
Book value	\$26,738,283
Market Value	\$26,738,283
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 33,460
HCDE PFC	
Book value	\$10,892,635
Market Value	\$10,892,635
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 18,746

MONTHLY INVESTMENT REPORT (unaudited) BEGINNING AND ENDING VALUES /WAM /YIELD As of October 31, 2017

Beginning Book Value	\$ 25,871,356
Beginning Market Value	\$ 25,871,356
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$ 26,738,283
Ending Market Value	\$ 26,738,283
Earnings for Period	\$15,610
Change in Book Value	\$ 866,926
Change in Market Value	\$ 866,926
Ending Weighted Average to Maturity	1 Day
Period Average Yield	1.032%
Period Average Benchmark **	1.185%

** Benchmark – 13 Week Treasury Bill at Maturity

Note: The Department also maintained an average of \$6,743,519 during September 2017 to yield 0.02832% in earnings credit resulting in savings of \$1,909.84

MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT INTEREST RATES AND YIELD EARNED

FY2016-17 Compared to FY2017-18

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY17	FY18	FY17	FY18	FY17	FY18	FY17	FY18
SEP	-	-	.37 - .40	.99 - 1.04	-	-	-	-
OCT	-	-	.38 - .41	1.02 - 1.05	-	-	-	-
NOV	-	-	.40 - .41	-	-	-	-	-
DEC	-	-	.40 - .48	-	-	-	-	-
JAN	-	-	.52 - .55	-	-	-	-	-
FEB	-	-	.53 - .56	-	-	-	-	-
MAR	-	-	.59 - .68	-	-	-	-	-
APR	-	-	.69 - .71	-	-	-	-	-
MAY	-	-	.73 - .80	-	-	-	-	-
JUN	-	-	.83 - .95	-	-	-	-	-
JUL	-	-	.95 - .98	-	-	-	-	-
AUG	-	-	.99 - 1.03	-	-	-	-	-

Q&A

- ***

- I certify that the foregoing information is true and accurate to the best of my knowledge.
 - /s/ Jesus Amezcua, Ph.D., CPA, RTSBA Assistant Superintendent
 - /s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer