



Texas Comptroller
Leadership Circle

HIGHLIGHTS
of
INTERIM FINANCIAL REPORT
April 30, 2015
and
BUDGET AMENDMENT REPORT
for the May 19, 2015 Board Meeting
(unaudited)

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Prepared by
Business Support Services Division



Always Taking Care of Business!

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<http://www.hcde-texas.org/default.aspx?name=013.BusinessHome>

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<http://www.texastransparency.org/local/schools.php>



Texas Comptroller
Leadership Circle

INTERIM FINANCIAL REPORT (unaudited)

GENERAL FUND Balance Sheet at April 30, 2015

	ACTUAL
<u>ASSETS</u>	
Cash and Temporary Investments	\$ 34,737,411
Property Taxes-Delinquent at September 1, 2014	971,717
Less: Allowances for Uncollectible Taxes	(29,152)
Due from Federal Agencies	588
Other Receivables	2,891,177
Inventories	134,483
Deferred Expenditures	-
Other Prepaid Items	24,665
TOTAL ASSETS:	\$ 38,730,890
<u>LIABILITIES</u>	
Accounts Payable	23,775
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	458,539
Due to Other Governments	-
Deferred Revenue	976,279
TOTAL LIABILITIES:	\$ 1,458,593
<u>FUND EQUITY</u>	
Unassigned Fund Balance	13,677,899
Non-Spendable Fund Balance	148,911
Restricted Fund Balance	6,281
Committed Fund Balance	3,150,000
Assigned Fund Balance	5,555,254
Excess(Deficiency) of Revenues & Other Resources Over(Under) Expenditures & Other Uses	10,671,098
TOTAL FUND EQUITY:	\$ 33,209,443
Fund Balance Appropriated Year-To-Date	4,062,854
TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:	\$ 38,730,890

INTERIM FINANCIAL REPORT (unaudited)

ASST. SUPERINTENDENT FOR BUSINESS SERVICES' MESSAGE

As of April 30, 2015

The audited General Fund balance at 9/1/14 is \$26,601,199

Assigned: \$ 8,394,445

Unassigned: \$ 14,901,562

As of 4-30-2015, activity includes:

As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2015.

Description	9/1/2013	Appropriated YTD	Estimated Balance
Non-Spendable	\$ 148,911	\$ -	\$ 148,911
Restricted	6,281	-	6,281
Committed	3,150,000	-	3,150,000
Assigned	8,394,445	(2,839,191)	5,555,254
Unassigned	14,901,562	(1,223,663)	13,677,899
Total Fund Balance	\$ 26,601,199	\$ (4,062,854)	\$22,538,345

INTERIM FINANCIAL REPORT (unaudited)
As of April 30, 2015

Financial Ratios

- *Level One - Indicator of financial strength*
- *Level Two - Indicator of efficient leverage*
- *Level Three - Indicators of efficiency*
- *Level Four - Indicator of revenue growth*

INTERIM FINANCIAL REPORT (unaudited)

As of April 30, 2015

Indicator of Financial Strength



<p>Percent of Fund Balance to G/F Expenditures Ratio</p> <p>What is the percent of rainy fund balance? (*)Unadjusted</p>	<p>Working Capital Ratio</p> <p>What is the cash flow availability for the organization?</p>
<p>Unassigned Fund Balance ----- \$13,677,899</p> <p>Total G/F Expenditures \$28,992,994</p> <p>Goal : > 30% of G/F Exp. Benchmark: 10% to 29% Danger: Under 10%</p>	<p>Total Current Assets Less Total Liabilities -----</p> <p>\$38,730,889 – \$1,458,592 = 37,272,297</p> <p>Goal : >\$15,000,000 Benchmark : \$10M to \$15M Danger : Under < \$10M</p>

47% FY15

48% FY14

\$37M FY15

\$35M FY14

Details on Schedule 3

Details on Schedule 1

Budgeted
26%

Budgeted
\$18 M

INTERIM FINANCIAL REPORT (unaudited)

As of April 30, 2015

Indicator of Efficient Leverage Reserves



Unassigned Fund Balance Ratio		Debt to Income Ratio	
How much is available in reserves? (adjusted for FY 14 year end)		What is the ability of HCDE to cover its debt payments?	
Unassigned Fund Balance	\$13,677,899	Annual Principal and Interest Payments on Term Debt and Capital Leases	\$7,071,920
-----		-----	
Total Fund Balances	\$37,272,297	G/F Revenue Less Facility Charges	\$39,664,092 – \$3,030,651
Goal :	>75%	Goal :	<25% of annual revenue
Benchmark:	50% to 75%	Benchmark :	25% to <49%
Danger:	<50%	Danger :	Under < 50%

37% FY15

38% FY14

19% FY15

5% FY14

Details on Schedule 1

Details on Schedule 5

Budgeted
52%

Budgeted
7%

INTERIM FINANCIAL REPORT (unaudited)

As of April 30, 2015

Indicators of efficiency



Tax Revenue to Total Revenue Ratio How efficient is HCDE at leveraging local taxes? (Current)	Indirect Cost to Tax Ratio How much dependency on indirect cost from grants?																
<table> <tr> <td style="text-align: right;">Total Tax Revenue</td> <td style="text-align: right;">\$20,492,490</td> </tr> <tr> <td colspan="2" style="text-align: center;">-----</td> </tr> <tr> <td style="text-align: right;">Total Revenue</td> <td style="text-align: right;">\$66,420,421</td> </tr> <tr> <td colspan="2"> Goal : < 20% of revenue Benchmark: 20% to 30% Danger: More than 30% </td> </tr> </table>	Total Tax Revenue	\$20,492,490	-----		Total Revenue	\$66,420,421	Goal : < 20% of revenue Benchmark: 20% to 30% Danger: More than 30%		<table> <tr> <td style="text-align: right;">Indirect Cost General Fund</td> <td style="text-align: right;">\$980,145</td> </tr> <tr> <td colspan="2" style="text-align: center;">-----</td> </tr> <tr> <td style="text-align: right;">Total General Fund Revenues</td> <td style="text-align: right;">\$39,664,092</td> </tr> <tr> <td colspan="2"> Goal : >5% Benchmark : 2% to 5% Danger : Under < 2% </td> </tr> </table>	Indirect Cost General Fund	\$980,145	-----		Total General Fund Revenues	\$39,664,092	Goal : >5% Benchmark : 2% to 5% Danger : Under < 2%	
Total Tax Revenue	\$20,492,490																

Total Revenue	\$66,420,421																
Goal : < 20% of revenue Benchmark: 20% to 30% Danger: More than 30%																	
Indirect Cost General Fund	\$980,145																

Total General Fund Revenues	\$39,664,092																
Goal : >5% Benchmark : 2% to 5% Danger : Under < 2%																	

30% FY15

34% FY14

Details on Schedule 2

2.5% FY15

2.5% FY14

Details on Schedule 3

Budgeted
22%

Budgeted
5%

INTERIM FINANCIAL REPORT (unaudited)

As of April 30, 2015

Indicator of revenue growth



<p>Fee for Service Revenue Ratio How are revenues spread across All Funds?</p>	<p>Fee for Service Revenue Growth Ratio What is the market growth for fee for services?</p>
<p>Total Fee for Service Revenues (G/F) \$17,174,508 ----- Total Revenues \$66,420,421</p> <p>Goal : > 30% of annual revenue Benchmark: 10% to 29% Danger: Under 10%</p>	<p>Fee for Services Current Year Less Fee for Services Last Year \$17,174,508– \$16,442,219 ----- Fees for Service Last Year 16,442,219</p> <p>Goal : >3% + growth Benchmark : 0% to 3% Danger : Under < 0%</p>

26% FY15

28% FY14

4.4% FY15

1.7% FY14

Details on Schedule 13-

Budgeted
25%

Details on Schedule 13-

Budgeted
6%

FY 2014-15 FUND BALANCE – BUDGETED ACTIVITY

FUND BALANCE CATEGORY	Sept 1, 2014 Beginning Unaudited	September	October	November	December	Jan- March	April	Est. F/Bal 8-31-15
Inventory	118,266							118,266
Asset Replace Schedule	1,425,000	(591,173)						833,827
Bldg & Vehicle Replacement Schedule	1,450,000	(186,650)						1,263,350
Employee Courtesy Committee	39,144							39,144
Deferred Revenue –HP Schools	103,300							103,300
Deferred revenues	30,645							30,645
Emp. Retire Leave Fund	1,250,000							1,250,000
Early Childhood Intervention Funding	1,100,000							1,100,000
Insurance Deductibles	500,000							500,000
NEW Payroll System	209,885							209,885

0

FY 2014-15 FUND BALANCE – BUDGETED ACTIVITY

FUND BALANCE CATEGORY	Sept 1, 2014 Beginning Unaudited	September	October	November	Dec	Jan-Feb	March	April	Est. F/Bal 8-31-15
PFC Lease payment	807,915								807,915
Preschool Preparedness Initiative Program	1,500,000								1,500,000
Local Construction Fund 170	1,776,368	(677,246)	(1,099,122)						0
QZAB Renovation Projects	6,281								6,281
QZAB bond payment	697,833								697,833
Safe & Secure Schools Project	285,000	(285,000)							0
Unemployment Liability	400,000								400,000
Total Reserves:	11,699,637	(1,740,069)	(1,099,122)						8,860,446
Unassigned:	14,901,562	(474,047)		(630,816)		(115,000)	(3,800)		13,677,899
	26,601,199	(2,214,116)	(1,099,122)	(630,816)		(115,000)	(3,800)		22,538,245

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS AND INTERNAL SERVICE FUNDS

Revenues

Budget to Actual at April 30, 2015

Fund	Budget	Received/Billed	%
General Fund	\$ 50,470,158	39,664,092	79%
<p>April is the end of the 8th month or approximately 67% of the fiscal year. (1) This amount includes accounts receivable billed.</p>			
Special Revenue Funds	40,504,059	16,308,984	40%
<p>Most grant periods differ from fiscal year. (2) Grants are on monthly reimbursement basis; subsequently billed</p>			
Debt Service Fund	2,534,231	7,100,966	280%
<p>(3) This fund has activity in February (interest and principal payments) and August (interest only payment).</p>			
PFC Fund	-	9	0%
Trust and Agency Fund	-	5,546	0%
Worker's Comp. Fund	464,082	310,175	67%
Internal Service Fund	5,779,058	3,030,650	52%
Total as of the end of the month	\$99,751,588	\$66,420,421	67%

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS and INTERNAL SERVICE FUNDS

Expenditures

Budget to Actual at April 30, 2015

Fund	Budget	Encumbered/Spent	%
General Fund	\$54,533,012	\$28,992,994	58%
(1) Encumbrances as of the end of the month total. 2,437,163 Encumbrances April is the end of the 8th month or approximately 67% of the fiscal year.			
Special Revenue Fund	40,504,059	17,733,826	55%
(2) Encumbrances as of the end of the month total. 4,656,468 Encumbrances Most grant periods differ from fiscal year.			
Debt Service Fund	2,534,231	7,071,920	279%
(3) This fund has activity in February (interest and principal payments) and in August (interest only payment).			
PFC Fund	-	1,020,189	0%
Trust and Agency Fund	-	3,107	0%
Worker's Comp. Fund	464,082	128,637	28%
Internal Service Fund	5,779,058	3,796,063	66%
Total as of the end of the month	\$103,814,442	\$61,302,822	63%

INTERIM FINANCIAL REPORT (unaudited)

FY 2014-15 Donations Report All Funds as of April 30, 2015

MONTH 2014-2015	CASH	IN-KIND	TOTAL
September	\$665	\$475	\$1,140
October	\$400	\$108	\$508
November	\$1,500	\$4,150	\$5,650
December	\$3,210	\$750	\$3,960
January	\$0	\$12,382	\$12,382
February	\$500	\$4,994	\$5,494
March	\$0	\$6,329	\$6,329
April	\$6,457	\$5,141	\$12,598
May			
June			
July			
August			
2015 Total:	\$12,732	\$34,329	\$48,061
2014 Total:	\$3,134	\$34,626	\$37,760

INTERIM FINANCIAL REPORT (unaudited)

FY 2014-15 Donations Report All Funds as of April 30, 2015

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
April 1, 2015 through April 30, 2015								
Donor Last Name	Donor First Name	Organization/Division	Site	Sponsored Division	Description of Donation	Cash Totals	In-kind Totals	Totals
Donors								
		Women in the Visual and Literary Arts (WiVLA)	HCDE	Scholastic Art & Writing Awards	Cash donation awarded to two students	\$1,000.00		\$ 1,000.00
Vazquez	Rosa		HCDE	Head Start	Books		\$160.00	\$ 160.00
Camarena	Jessica		HCDE	Head Start	Classroom supplies		\$255.40	\$ 255.40
Guerrero	Alfa		HCDE	Head Start	Classroom supplies		\$27.00	\$ 27.00
Martin	Tracy		HCDE	Head Start	Classroom supplies		\$77.28	\$ 77.28
Carson	Patrice		HCDE	Head Start	Classroom supplies		\$249.95	\$ 249.95
Hernandez	Antonio		HCDE	Head Start	Classroom supplies		\$50.00	\$ 50.00
Magallan	Mark		HCDE	Head Start	Classroom supplies		\$42.01	\$ 42.01
McKenzie	James		HCDE	Head Start	Coats		50.00	\$ 50.00

INTERIM FINANCIAL REPORT (unaudited)

FY 2014-15 Donations Report All Funds as of April 30, 2015

Reyes	Felipe		HCDE	Head Start	Classroom supplies		\$200.00	\$ 200.00
Rodriguez	Juana		HCDE	Head Start	Classroom supplies		\$26.00	\$ 26.00
Ruiz	Cassandra		HCDE	Head Start	Classroom supplies		\$570.00	\$ 570.00
Salgado	Yasmina		HCDE	Head Start	Classroom supplies		\$170.00	\$ 170.00
Thomas	Sherlie Marie		HCDE	Head Start	Classroom supplies		\$27.00	\$ 27.00
Cabreria	Lisa	Spring Hill Suites	HCDE	Head Start	Copies		\$116.00	\$ 116.00
Thomas	Carol		HCDE	Head Start	Supplies		\$34.90	\$ 34.90
Narro	Yolanda		HCDE	Head Start	Classroom supplies		\$26.00	\$ 26.00
King	Sylvia		HCDE	Head Start	Classroom supplies		\$25.00	\$ 25.00
Davis	Sandra	JD Walker Community Center	HCDE	Head Start	Donated space		\$125.00	\$ 125.00

INTERIM FINANCIAL REPORT (unaudited)

FY 2014-15 Donations Report All Funds as of April 30, 2015

Rivier	Esther		HCDE	Head Start	Merchandise		\$2,373.75	\$ 2,373.75	
Adler	Louis	Texas Art Supply	HCDE	Scholastic Art & Writing Awards	Cash donations for scholarships	\$5,000.00		\$ 5,000.00	
Adler	Louis	Texas Art Supply	HCDE	Scholastic Art & Writing Awards	Merchandise donated for door prices		\$366.04	\$ 366.04	
Sponsors								\$ -	
Deyo	Jason	Chick-fil-A	HCDE	Scholastic Art & Writing Awards	350 Cookies		\$170.00	\$ 170.00	
Clairborne	Qiana	Walden University	HCDE	ISS/Early Childhood Winter Conference	Sponsor: ECWC	\$1,000.00		\$ 1,000.00	
Webb	David	George K. Baum & co.	HCDE	Business Services	Sponsor: School Finance Council 4/10/15 Meeting	\$457.40		\$ 457.40	
						TOTALS	\$6,457.40	\$ 5,141.33	\$12,598.73

Legend: ECWC=Early Childhood Winter Conference: HCDE=Harris County Department of Education

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS COMPARATIVE ANALYSIS Fiscal Year-To-Date at April 30, 2015

See Tax Calculator at → <http://www.hcde-texas.org/default.aspx?name=TaxCalculator>

	Certified ADOPTED TAX RATE	October ADOPTED TAX RATE	February ADOPTED TAX RATE	March ADOPTED TAX RATE	April ADOPTED TAX RATE
Proposed Collections Tax Year 2014	0.005999	0.005999	0.005999	0.005999	0.005999
Certified Taxable Value per HCAD *	\$ 312,291,342,203	\$ 340,748,837,086	\$ 350,206,284,267	\$ 350,699,060,785	\$ 350,587,421,157
Values under protest or not certified	34,534,477,690	10,384,803,094	1,350,995,870	1,100,932,723	727,384,796
	346,825,819,893	351,133,640,180	351,557,280,137	351,799,993,508	351,314,805,953
/ Rate per Taxable \$100	3,468,258,199	3,511,336,402	3,515,572,801	3,517,999,935	3,513,148,060
X Tax Rate	20,806,081	21,064,507	21,089,921	21,104,482	21,075,375
X Estimated 98% collection rate →	20,389,959	20,643,217	20,668,123	20,682,392	20,653,868
+ Delinquent Tax Collections	270,000	270,000	270,000	270,000	270,000
+ Special Assessments	10,000	10,000	10,000	10,000	10,000
+ Penalty & Interest	130,500	130,500	130,500	130,500	130,500
Estimated Current Tax Available	\$ 20,800,459	\$ 21,053,717	\$ 21,078,623	\$ 21,092,892	\$ 21,064,368

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS Fiscal Year-To-Date at April 30, 2015 (8th month/12 month)

TAX YEAR 2014 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
REVENUES:					
Current Tax	\$21,243,775	138,022	20,403,433	\$840,342	96%
Delinquent Tax *	270,000	4,931	107,910	162,090	40%
Penalty & Interest	130,500	15,598	107,306	23,194	82%
Special Assessments and Miscellaneous*	10,000	3,441	89,057	(79,057)	891%
Subtotal Revenues:	\$21,654,275	161,992	20,707,706	\$946,569	96%
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
EXPENDITURES:					
LESS: HCAD Fees	\$155,000	\$0	\$123,182	\$31,818	79%
LESS: HCTO Fees	415,500	17,415	414,626	874	1%
Subtotal Expenditures:	\$570,500	\$17,415	\$537,808	\$32,692	94%
Net Tax Collections:	\$21,083,775	\$144,577	\$20,169,898	\$913,877	96%

- a) 2014 Tax Rate = $\$0.005999/\100 Property Assessment/Appraisal - --> Annual Tax on a \$200,000 - \$40,000 = $\$160,000/100 \times .005999 =$ Residential Property = \$9.59 (net of 20% homestead exception.)
- b) $\$555,500/\$21,654,275 = 2.5\%$ Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS Fiscal Year-To-Date at April 30, 2015 (8th month/12 month)

HARRIS COUNTY DEPARTMENT OF EDUCATION
Tax Year 2014 Interim Current Tax Revenue Estimate Updates

	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
Property Use Category Recap-Certified To Date -Report:			
Taxable value	\$350,587,421,157	\$350,587,421,157	\$350,587,421,157
PLUS: Uncertified Roll Summary Report:			
Scenario (1) Appraised value	3,547,526,741	-	-
Scenario (2) Owner's value	-	3,596,369,920	-
Scenario (3) Estimated final value	-	-	727,684,796
Total taxable value, Certified and Uncertified:	<u>\$354,134,947,898</u> (A)	<u>\$354,183,791,077</u> (A)	<u>\$351,315,105,953</u> (A)
Calculate Interim Current Tax Revenue Estimate:			
1) (A) divided by 100	\$3,541,349,479 (B)	\$3,541,837,911 (B)	\$3,513,151,060 (B)
2) Current Tax Rate	<u>X 0.005999</u> (C)	<u>X 0.005999</u> (C)	<u>X 0.005999</u> (C)
3) 2014 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$21,244,556</u> (D)	<u>\$21,247,486</u> (D)	<u>\$21,075,393</u> (D)
4) Interim Tax Rev Estimate @ 98% Collection Rate:	<u>\$20,819,664</u> (E)	<u>\$20,822,536</u> (E)	<u>\$20,653,885</u> (E)
Comparison of Interim Tax Rev Estimate @ 99% Collection Rate with Interim Current Tax Revenue Est:			
Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$21,032,110 (E)	\$21,035,011 (E)	\$20,864,639 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$21,243,775</u> (F)	<u>\$21,243,775</u> (F)	<u>\$21,243,775</u> (F)
Total Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>-\$211,665</u>	<u>-\$208,764</u>	<u>-\$379,136</u>
Total Current Tax Revenue Received, April 2015, 1995-571100**:	<u>\$20,403,433</u>	<u>\$20,403,433</u>	<u>\$20,403,433</u>

INTERIM FINANCIAL REPORT (unaudited)

DISBURSEMENTS – ALL FUNDS

April 2015

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	563 Checks	\$1,477,212
P Card – April 2014	324 Transactions	\$44,105
Bank ACH - payroll liabilities	15 Transfers	\$1,460,396
	Total:	\$2,981,713

Notes:

(A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.

(B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.

(C) A report on CH Local expenditures is included in the monthly report.

INTERIM FINANCIAL REPORT (unaudited)

Segment Division Data

As of April 30, 2015

<u>BUDGET MANAGER TITLE</u>	<u>Revenues</u>	<u>Tax Subsidy</u>	<u>Expenditure and Encumbran</u>	<u>Includes Tax subsidy Variance</u>	<u>w/o Tax Profit Ratio</u>	<u>Profitability Variance</u>
Alternative Certification	\$ 181,957	\$ 11,517	\$ 205,941	\$(12,467)	-13%	\$(23,984)
Choice Partners Cooperative	1,965,324	-	1,313,144	652,180	33%	652,180
Records Management	975,925	(17,187)	981,620	(22,882)	-1%	(5,695)
Special Education - Therapy Services	5,855,745	136,405	5,768,571	223,579	1%	87,174

HIGHLIGHTS Of BUDGET AMENDMENT REPORT



Texas Comptroller
Leadership Circle

**May 19, 2015
Board Meeting**

(unaudited)



Amendments

General Fund = \$ -

Special Revenue Funds = \$ 1,197,682

INTERIM FINANCIAL REPORT (unaudited)

FY 2014-15 BUDGET AMENDMENT REPORT

May 19, 2015

General Fund

Amendments that increase/decrease a program budget must be approved.

<u>BUDGET / RATIONALE</u>	<u>AMOUNT</u>	<u>NO.</u>
GENERAL FUND (199)		
Department Wide		
Decrease revenues & expenditures - Texas Council for Developmental Disabilities Grant Match		(700)
Total Department Wide		(700)
ISS - Special Education		
Increase revenues & expenditures - Texas Council for Developmental Disabilities Grant Match		700
Total ISS Special Education		700
Total GENERAL FUND:	\$	-

INTERIM FINANCIAL REPORT (unaudited)

FY 2014-15 BUDGET AMENDMENT REPORT

May 19, 2015

Special Revenue Funds

SPECIAL REVENUE FUND	
Lunar Institute Project	
Decrease revenues & expenditures-Adjust budget to properly reflect remaining grant balance	(1,623)
Total Lunar Institute Project	(1,623)
ECI	
Increase revenues & expenditures - Adjust Transfers In to agree with General Fund Transfers Out	1,226,155
Total ECI	1,226,155
ISS - Special Education	
Increase revenues & expenditures - Texas Council for Developmental Disabilities Grant	4,900
Total ISS - Special Education	4,900
Head Start	
Increase revenues & expenditures - Donation from Balfour for HOGG Grant	250
Total Head Start	250
Cooperative for After School Enrichment (CASE)	
Decrease revenues & expenditures-AmeriCorps - OneStar deobligation for unspent funds	(32,000)
Total CASE	(32,000)
Total SPECIAL REVENUE FUNDS:	\$1,197,682

INTERIM FINANCIAL REPORT (unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., Asst. Supt. for Business Support Services

/s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer

/s/ Hayley Wilson, Senior Accountant



Q & A



Texas Comptroller
Leadership Circle