



Texas Comptroller
Leadership Circle

HIGHLIGHTS
of
INTERIM FINANCIAL REPORT
JUNE 30, 2015
and
BUDGET AMENDMENT REPORT
for the July 21, 2015 Board Meeting
(unaudited)

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Prepared by
Business Support Services Division



Value...Opportunities...Services

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Texas Comptroller
Leadership Circle

INTERIM FINANCIAL REPORT (unaudited)

GENERAL FUND Balance Sheet at June 30, 2015

	ACTUAL
<u>ASSETS</u>	
Cash and Temporary Investments	\$ 32,310,124
Property Taxes-Delinquent at September 1, 2014	971,717
Less: Allowances for Uncollectible Taxes	(29,152)
Due from Federal Agencies	588
Other Receivables	2,712,017
Inventories	131,718
Deferred Expenditures	-
Other Prepaid Items	24,885
TOTAL ASSETS:	\$ 38,121,877
<u>LIABILITIES</u>	
Accounts Payable	23,403
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	499,675
Due to Other Governments	-
Deferred Revenue	977,706
TOTAL LIABILITIES:	\$ 1,500,784
<u>FUND EQUITY</u>	
Unassigned Fund Balance	13,877,899
Non-Spendable Fund Balance	148,911
Restricted Fund Balance	9,281
Committed Fund Balance	3,150,000
Assigned Fund Balance	5,555,254
Excess(Deficiency) of Revenues & Other Resources Over(Under) Expenditures & Other Uses	8,019,694
TOTAL FUND EQUITY:	\$ 30,561,039
Fund Balance Appropriated Year-To-Date	4,062,854
TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:	\$ 38,124,677

INTERIM FINANCIAL REPORT (unaudited)

ASST. SUPERINTENDENT FOR BUSINESS SERVICES' MESSAGE

As of June 30, 2015

The audited General Fund balance at 9/1/14 is \$26,601,199

Assigned: \$ 8,394,445

Unassigned: \$ 14,901,562

As of 6-30-2015, activity includes:

As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2015.

Description	9/1/2014	Appropriated YTD	Estimated Balance
Non-Spendable	\$ 148,911	\$ -	\$ 148,911
Restricted	6,281	-	6,281
Committed	3,150,000	-	3,150,000
Assigned	8,394,445	(2,839,191)	5,555,254
Unassigned	14,901,562	(1,223,663)	13,677,899
Total Fund Balance	\$ 26,601,199	\$ (4,062,854)	\$ 22,538,345

INTERIM FINANCIAL REPORT (unaudited)
As of June 30, 2015

Financial Ratios

- *Level One - Indicator of financial strength*
- *Level Two - Indicator of efficient leverage*
- *Level Three - Indicators of efficiency*
- *Level Four - Indicator of revenue growth*

INTERIM FINANCIAL REPORT (unaudited)

As of June 30, 2015

Indicator of Financial Strength



Percent of Fund Balance to G/F Expenditures Ratio

What is the percent of rainy fund balance? (*)Unadjusted

Working Capital Ratio

What is the cash flow availability for the organization?

Unassigned Fund Balance
 ----- \$13,677,899
 Total G/F Expenditures \$35,406,199

Total Current Assets
 Less Total Current Liabilities

 \$36,121,676– \$1,500,783= \$34,620,893

Goal : > 30% of G/F Exp.
 Benchmark: 10% to 29%
 Danger: Under 10%

Goal : >\$15,000,000
 Benchmark : \$10M to \$15M
 Danger : Under < \$10M

38%FY15

37% FY14

\$34M FY15

\$31M FY14

Details on Schedule 3

Details on Schedule 1

Budgeted
26%

Budgeted
\$18 M

INTERIM FINANCIAL REPORT (unaudited)

As of June 30, 2015

Indicator of Efficient Leverage Reserves



Unassigned Fund Balance Ratio		Debt to Income Ratio	
How much is available in reserves? (adjusted for FY 14 year end)		What is the ability of HCDE to cover its debt payments?	
Unassigned Fund Balance	\$13,677,899	Annual Principal and Interest Payments on Term Debt and Capital Leases	\$7,071,920
-----		-----	
Total Fund Balance	\$34,623,893	G/F Revenue Less Facility Charges	\$43,425,893 – \$3,752,739
Goal :	>75%	Goal :	<25% of annual revenue
Benchmark:	50% to 75%	Benchmark :	25% to <49%
Danger:	<50%	Danger :	Under > 50%

40% FY15

42% FY14

17% FY15

6% FY14

Details on Schedule 1

Details on Schedule 5

Budgeted
52%

Budgeted
7%

INTERIM FINANCIAL REPORT (unaudited)

As of June 30, 2015

Indicators of efficiency



Tax Revenue to Total Revenue Ratio How efficient is HCDE at leveraging local taxes? (Current)	Indirect Cost to Tax Ratio How much dependency on indirect cost from grants?																
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: right;">Total Tax Revenue</td> <td style="text-align: right;">\$20,708,389</td> </tr> <tr> <td colspan="2" style="text-align: center;">-----</td> </tr> <tr> <td style="text-align: right;">Total Revenue</td> <td style="text-align: right;">\$75,792,658</td> </tr> <tr> <td colspan="2" style="padding-top: 20px;"> Goal : < 20% of revenue Benchmark: 20% to 30% Danger: More than 30% </td> </tr> </table>	Total Tax Revenue	\$20,708,389	-----		Total Revenue	\$75,792,658	Goal : < 20% of revenue Benchmark: 20% to 30% Danger: More than 30%		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: right;">Indirect Cost General Fund</td> <td style="text-align: right;">\$1,179,317</td> </tr> <tr> <td colspan="2" style="text-align: center;">-----</td> </tr> <tr> <td style="text-align: right;">Total General Fund Revenues</td> <td style="text-align: right;">\$43,425,893</td> </tr> <tr> <td colspan="2" style="padding-top: 20px;"> Goal : >5% Benchmark : 2% to 5% Danger : Under < 2% </td> </tr> </table>	Indirect Cost General Fund	\$1,179,317	-----		Total General Fund Revenues	\$43,425,893	Goal : >5% Benchmark : 2% to 5% Danger : Under < 2%	
Total Tax Revenue	\$20,708,389																

Total Revenue	\$75,792,658																
Goal : < 20% of revenue Benchmark: 20% to 30% Danger: More than 30%																	
Indirect Cost General Fund	\$1,179,317																

Total General Fund Revenues	\$43,425,893																
Goal : >5% Benchmark : 2% to 5% Danger : Under < 2%																	

27% FY15

28% FY14

Details on Schedule 2

3% FY15

3% FY14

Details on Schedule 3

Budgeted
22%

Budgeted
5%

INTERIM FINANCIAL REPORT (unaudited)

As of June 30, 2015

Indicator of revenue growth



<p>Fee for Service Revenue Ratio How are revenues spread across All Funds?</p>	<p>Fee for Service Revenue Growth Ratio What is the market growth for fee for services?</p>
<p>Total Fee for Service Revenues (G/F) \$20,294,409 ----- Total Revenues \$75,792,658</p> <p>Goal : > 30% of annual revenue Benchmark: 10% to 29% Danger: Under 10%</p>	<p>Fee for Services Current Year Less Fee for Services Last Year \$20,294,409– \$19,956,219 ----- Fees for Service Last Year 19,956,219</p> <p>Goal : >3% + growth Benchmark : 0% to 3% Danger : Under < 0%</p>

27% FY15

28% FY14

1.6% FY15

1.5% FY14

Details on Schedule 13-

Budgeted
25%

Details on Schedule 13-

Budgeted
6%

FY 2014-15 FUND BALANCE – BUDGETED ACTIVITY

FUND BALANCE CATEGORY	Sept 1, 2014 Beginning Unaudited	September	October	November	December	Jan- March	April-July	Est. F/Bal 8-31-15
Inventory	118,266							118,266
Asset Replace Schedule	1,425,000	(591,173)						833,827
Bldg & Vehicle Replacement Schedule	1,450,000	(186,650)						1,263,350
Employee Courtesy Committee	39,144							39,144
Deferred Revenue –HP Schools	103,300							103,300
Deferred revenues	30,645							30,645
Emp. Retire Leave Fund	1,250,000						(150,000)	1,110,000
Early Childhood Intervention Funding	1,100,000							1,100,000
Insurance Deductibles	500,000							500,000
NEW Payroll System	209,885							209,885

FY 2014-15 FUND BALANCE – BUDGETED ACTIVITY

FUND BALANCE CATEGORY	Sept 1, 2014 Beginning Unaudited	September	October	November	Dec	Jan-Feb	March	April-July	Est. F/Bal 8-31-15
PFC Lease payment	807,915								807,915
Preschool Preparedness Initiative Program	1,500,000								1,500,000
Local Construction Fund 170	1,776,368	(677,246)	(1,099,122)						0
QZAB Renovation Projects	6,281								6,281
QZAB bond payment	697,833								697,833
Safe & Secure Schools Project	285,000	(285,000)							0
Unemployment Liability	400,000								400,000
Total Reserves:	11,699,637	(1,740,069)	(1,099,122)					(150,000)	8,710,446
Unassigned:	14,901,562	(474,047)		(630,816)		(115,000)	(3,800)	(66,392)	13,611,507
Total Est. Fund Balance:	26,601,199	(2,214,116)	(1,099,122)	(630,816)		(115,000)	(3,800)	(216,392)	22,321,953

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS AND INTERNAL SERVICE FUNDS

Revenues

Budget to Actual at June 30, 2015

Fund	Budget	Received/Billed	%
General Fund	\$50,813,009	\$43,425,893	85%
June is the end of the 10th month or approximately 83% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
Special Revenue Funds	41,856,241	21,160,602	51%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
Debt Service Fund	2,534,231	7,100,966	280%
(3) This fund has activity in February (interest and principal payments) and August (interest only payment).			
PFC Fund	-	9	0%
Trust and Agency Fund	-	8,884	0%
Worker's Comp. Fund	464,082	343,742	74%
Internal Service Fund	5,779,058	3,752,563	65%
Total as of the end of the month	\$101,446,621	\$75,792,659	75%

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS and INTERNAL SERVICE FUNDS

Expenditures

Budget to Actual at June 30, 2015

Fund	Budget	Encumbered/Spent	%
General Fund	\$54,875,863	\$35,406,199	69%
(1) Encumbrances as of the end of the month total.		2,317,968	Encumbrances
June is the end of the 10th month or approximately 83% of the fiscal year.			
Special Revenue Fund	41,856,241	24,504,629	70%
(2) Encumbrances as of the end of the month total.		4,687,761	Encumbrances
Most grant periods differ from fiscal year.			
Debt Service Fund	2,534,231	7,071,920	279%
(3) This fund has activity in February (interest and principal payments) and in August (interest only payment).			
PFC Fund	-	1,020,189	0%
Trust and Agency Fund	-	4,376	0%
Worker's Comp. Fund	464,082	188,180	41%
Internal Service Fund	5,779,058	4,456,652	77%
Total as of the end of the month	\$105,509,475	\$79,657,873	75%

INTERIM FINANCIAL REPORT (unaudited)

FY 2014-15 Donations Report All Funds as of June 30, 2015

MONTH 2014-2015	CASH	IN-KIND	TOTAL
September	\$665	\$475	\$1,140
October	\$400	\$108	\$508
November	\$1,500	\$4,150	\$5,650
December	\$3,210	\$750	\$3,960
January	\$0	\$12,382	\$12,382
February	\$500	\$4,994	\$5,494
March	\$0	\$6,329	\$6,329
April	\$6,457	\$5,141	\$11,598
May	\$240	\$7,234	\$7,474
June	\$350	\$6,698	\$7,048
July			
August			
2015 Total:	\$13,322	\$48,261	\$61,583
2014 Total:	\$3,224	\$95,465	\$98,689

INTERIM FINANCIAL REPORT (unaudited)

FY 2014-15 Donations Report All Funds as of June 30, 2015

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
June 1, 2015 through June 30, 2015								
Donor Last Name	Donor First Name	Organization/Division	Site	Sponsored Division	Description of Donation/Sponsorship	Cash Totals	In-kind Totals	Totals
Donors								
Washington	Tiffany		HCDE	Head Start	Classroom Supplies		\$48.00	\$ 48.00
Hewlett-Hadley	Irma		HCDE	Head Start	Classroom Supplies		\$79.00	\$ 79.00
Cabreria	Lisa	Springhill Suites Hotel	HCDE	Head Start	Copies		\$32.00	\$ 32.00
Gongora	Elyse		HCDE	Head Start	Classroom Supplies		\$34.00	\$ 34.00
Heickman	Ennise		HCDE	Head Start	Classroom Supplies		\$25.79	\$ 25.79
Rodriguez	Lilia		HCDE	Head Start	Classroom Supplies		\$30.00	\$ 30.00
Roussell	Darwin		HCDE	Head Start	Classroom Supplies		\$36.00	\$ 36.00
Porras	Maribel		HCDE	Head Start	Dry Erase Boards		\$1,500.00	\$ 1,500.00
Ellis	Belinda	Chick-fil-A	HCDE	Head Start	Food for Behavior & Attendance Rewards		\$181.00	\$ 181.00
Manzanares	Melissa	LINC Community Center	HCDE	Head Start	Gym Space		\$1,200.00	\$ 1,200.00

INTERIM FINANCIAL REPORT (unaudited)

FY 2014-15 Donations Report All Funds as of June 30, 2015

Herrera	Maura		HCDE	Head Start	Classroom Supplies		\$40.00	\$ 40.00
Shelton	Peggy		HCDE	Head Start	Donated Space		\$200.00	\$ 200.00
Bond	James	Walmart	HCDE	Head Start	Bike Donation		\$64.81	\$ 64.81
Velez	Cindy		HCDE	Head Start	Supplies		\$159.95	\$ 159.95
Jimenez	Leticia		HCDE	Head Start	Supplies		\$33.00	\$ 33.00
Jimenez	Leticia		HCDE	Head Start	Supplies		\$24.80	\$ 24.80
Magallan	Mark		HCDE	Head Start	Supplies		\$47.30	\$ 47.30
Pender	Jo	Assistance League of Houston	HCDE	Head Start	Books for Class		\$246.81	\$ 246.81
Miller	Kristin		HCDE	Head Start	Book Bash Presentation		\$375.00	\$ 375.00
Brooks	Marilyn	Assistance League of Houston	HCDE	Head Start	Classroom Books		\$685.02	\$ 685.02
Gilliland	Mary		HCDE	Head Start	Classroom Supplies		\$20.00	\$ 20.00
Cooper	Roy		HCDE	Head Start	Classroom Supplies		\$29.18	\$ 29.18
Rubio	Elizabeth		HCDE	Head Start	Classroom Supplies		\$64.00	\$ 64.00

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS COMPARATIVE ANALYSIS Fiscal Year-To-Date at June 30, 2015

See Tax Calculator at → <http://www.hcde-texas.org/default.aspx?name=TaxCalculator>

	Certified	September	October	February	March	June
	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED	ADOPTED
	TAX RATE	TAX RATE	TAX RATE	TAX RATE	TAX RATE	TAX RATE
Proposed Collections Tax Year 2014	0.005999	0.005999	0.005999	0.005999	0.005999	0.005999
Certified Taxable Value per HCAD	\$ 312,291,342,203	\$ 314,881,307,020	\$ 340,748,837,086	\$ 350,206,284,267	\$ 350,699,060,785	\$ 350,059,092,936
Values under protest or not certified	34,534,477,690	121,899,538	10,384,803,094	1,350,995,870	1,100,932,723	425,371,490
	346,825,819,893	315,003,206,558	351,133,640,180	351,557,280,137	351,799,993,508	350,484,464,426
/ Rate per Taxable \$100	3,468,258,199	3,150,032,066	3,511,336,402	3,515,572,801	3,517,999,935	3,504,844,644
X Tax Rate	20,806,081	18,897,042	21,064,507	21,089,921	21,104,482	21,025,563
X Estimated 99% collection rate →	20,598,020	18,708,072	20,853,862	20,879,022	20,893,437	20,815,307
+Delinquent Tax Collections	270,000	270,000	270,000	270,000	270,000	270,000
+Special Assessments	10,000	10,000	10,000	10,000	10,000	10,000
+ Penalty & Interest	130,500	130,500	130,500	130,500	130,500	130,500
Estimated Current Tax Available	\$ 21,008,520	\$ 19,118,572	\$ 21,264,362	\$ 21,289,522	\$ 21,303,937	\$ 21,225,807

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS Fiscal Year-To-Date at June 30, 2015 (10th month/12 month)

TAX YEAR 2014 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
REVENUES:					
Current Tax	\$21,243,775	66,257	20,595,957	\$647,818	97%
Delinquent Tax *	270,000	-1,218	121,546	148,454	45%
Penalty & Interest	130,500	16,384	160,177	(29,677)	123%
Special Assessments and Miscellaneous*	10,000	767	94,760	(84,760)	948%
Subtotal Revenues:	\$21,654,275	82,189	20,972,441	\$681,834	97%
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
EXPENDITURES:					
LESS: HCAD Fees	\$164,312	\$0	\$164,312	\$0	100%
LESS: HCTO Fees	415,500	0	414,626	874	1%
Subtotal Expenditures:	\$579,812	\$0	\$578,938	\$874	100%
Net Tax Collections:	\$21,074,463	\$82,189	\$20,393,503	\$680,960	97%

- a) 2014 Tax Rate = $\$0.005999/\100 Property Assessment/Appraisal - --> Annual Tax on a \$200,000 - \$40,000 = $\$160,000/100 \times .005999 =$ Residential Property = \$9.59 (net of 20% homestead exception.)
- b) $\$555,500/\$21,654,275 = 2.5\%$ Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS Fiscal Year-To-Date at June 30, 2015 (10th month/12 month)

HARRIS COUNTY DEPARTMENT OF EDUCATION Tax Year 2014 Interim Current Tax Revenue Estimate Updates

	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
Property Use Category Recap-Certified To Date -Report:			
Taxable value	\$350,059,092,936	\$350,059,092,936	\$350,059,092,936
PLUS: Uncertified Roll Summary Report:			
Scenario (1) Appraised value	2,814,441,717	-	-
Scenario (2) Owner's value	-	2,863,764,721	-
Scenario (3) Estimated final value	-	-	425,371,490
Total taxable value, Certified and Uncertified:	<u>\$352,873,534,653</u> (A)	<u>\$352,922,857,657</u> (A)	<u>\$350,484,464,426</u> (A)
Calculate Interim Current Tax Revenue Estimate:			
1) (A) divided by 100	\$3,528,735,347 (B)	\$3,529,228,577 (B)	\$3,504,844,644 (B)
2) Current Tax Rate	<u>X 0.005999</u> (C)	<u>X 0.005999</u> (C)	<u>X 0.005999</u> (C)
3) 2014 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$21,168,883</u> (D)	<u>\$21,171,842</u> (D)	<u>\$21,025,563</u> (D)
4) Interim Tax Rev Estimate @ 98% Collection Rate:	<u>\$20,745,506</u> (E)	<u>\$20,748,405</u> (E)	<u>\$20,605,052</u> (E)
Comparison of Interim Tax Rev Estimate @ 99% Collection Rate with Interim Current Tax Revenue Est:			
Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$20,957,195 (E)	\$20,960,124 (E)	\$20,815,307 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$21,243,775</u> (F)	<u>\$21,243,775</u> (F)	<u>\$21,243,775</u> (F)
Total Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>-\$286,580</u>	<u>-\$283,651</u>	<u>-\$428,468</u>
Total Current Tax Revenue Received, June 2015, 1995-571100**:	<u>\$20,595,957</u>	<u>\$20,595,957</u>	<u>\$20,595,957</u>

INTERIM FINANCIAL REPORT (unaudited)

DISBURSEMENTS – ALL FUNDS

June 2015

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	626 Checks	\$2,839,362
P Card – June 2015	380 Transactions	\$60,916
Bank ACH - payroll liabilities	6 Transfers	\$1,460,165
	Total:	\$4,360,443

Notes:

(A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.

(B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.

(C) A report on CH Local expenditures is included in the monthly report.

INTERIM FINANCIAL REPORT (unaudited)

Segment Division Data

As of June 30, 2015

<u>BUDGET MANAGER TITLE</u>	<u>Revenues</u>	<u>Tax Subsidy</u>	<u>Expenditure and Encumbran</u>	<u>Includes Tax subsidy Variance</u>	<u>w/o Tax Profit Ratio</u>	<u>Profitability Variance</u>
Alternative Certification	\$ 213,643	\$ 46,815	\$ 266,908	\$(6,450)	-25%	\$(53,265)
Choice Partners Cooperative	2,563,754	-	1,550,655	1,013,099	40%	1,013,099
Records Management	1,178,559	24,080	1,220,326	(17,686)	-4%	(41,767)
Special Education - Therapy Services	7,639,242	-	7,229,323	409,919	5%	409,919

HIGHLIGHTS Of BUDGET AMENDMENT REPORT



Texas Comptroller
Leadership Circle

**July 21, 2015
Board Meeting**

(unaudited)



Amendments

General Fund = \$ 138,315

Special Revenue Funds = \$ 3,556,726

INTERIM FINANCIAL REPORT (unaudited)

FY 2014-15 BUDGET AMENDMENT REPORT

July 21, 2015

General Fund

Amendments that increase/decrease a program budget must be approved.

<u>BUDGET / RATIONALE</u>	<u>AMOUNT</u>	<u>NO.</u>
GENERAL FUND (199)		
Research and Evaluation		
Decrease revenues & expenditures due to nonrenewal of service contracts		(25,158)
Total Research and Evaluation		(25,158)
ABC West		
Increase revenues & expenditures due to increased services		44,425
Total ABC West		44,425
Department Wide		
Decrease revenues & expenditures - personnel changes		(42,440)
Increase expenditures- Humble Head Start portable classroom relocation (funds from unassigned fund balance)		66,392
Total Department Wide		23,952

INTERIM FINANCIAL REPORT (unaudited)

FY 2014-15 BUDGET AMENDMENT REPORT

July 21, 2015

General Fund

Center of Safe and Secure Schools	
Decrease revenues & expenditures - reduced anticipated revenues	(97,344)
Total Center for Safe and Secure Schools	(97,344)
Retirement Leave	
Increase expenditures - Employee Retirement Fund (funds from committed fund balance)	
	150,000
Total Retirement Leave	150,000
Superintendent	
Increase revenues & expenditures - changes in personnel and funding sources	(5,440)
Total Superintendent	(5,440)
Asst Supt Academic Support	
Increase revenues & expenditures - changes in personnel funding sources	5,440
Increase revenues & expenditures - changes in personnel	42,440
Total Asst Supt Academic Support	47,880
Total GENERAL FUND:	\$ 138,315

INTERIM FINANCIAL REPORT (unaudited)

FY 2014-15 BUDGET AMENDMENT REPORT

July 21, 2015

Special Revenue Funds

SPECIAL REVENUE FUND	
Head Start	
Decrease revenues & expenditures - 2014 Program Operations	(8,255)
Increase revenues & expenditures - 2014 Training & Technical Assistance	8,255
Increase revenues & expenditures - Set up In Kind contribution for FY'15	2,978,789
Increase revenues & expenditures - 2015 Amendment 1 to reflect the NOGA for the remainder of calendar year 2015.	577,937
Total Head Start	3,556,726
Total SPECIAL REVENUE FUNDS:	\$3,556,726

INTERIM FINANCIAL REPORT (unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., Asst. Supt. for Business Support Services

/s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer

/s/ Hayley Wilson, Senior Accountant



Q & A



Texas Comptroller
Leadership Circle