



**MONTHLY INVESTMENT REPORT  
(unaudited)  
May 31, 2014**



**5** Fifth Year Award

Texas Comptroller  
Leadership Circle  
Platinum Member

HARRIS COUNTY DEPARTMENT OF EDUCATION  
**(HCDE)**  
and  
HCDE PUBLIC FACILITY CORPORATION **(PFC)**

# MONTHLY INVESTMENT REPORT (unaudited)

## PURPOSE OF REPORT

- State compliance with state law, HCDE policy and investment strategy.  
**Texas Government Code, Section 2256, Public Funds Investment Act; and  
HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments**
- Describe investment position at report date.  
**HCDE Portfolio by Investment Type  
PFC Portfolio by Investment Type**
- State account or fund for each investment asset.  
**HCDE Investment Earnings Reports  
PFC Investment Earnings Reports**
- State book and market value for each investment asset at beginning and end of the period [quarter].  
**HCDE Inventory Report  
PFC Inventory Report**
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period [quarter]; and ending market value.  
**HCDE Inventory Report  
PFC Inventory Report**



# MONTHLY INVESTMENT REPORT (unaudited)

## INVESTMENTS BY FUND BY TYPE AT May 31, 2014

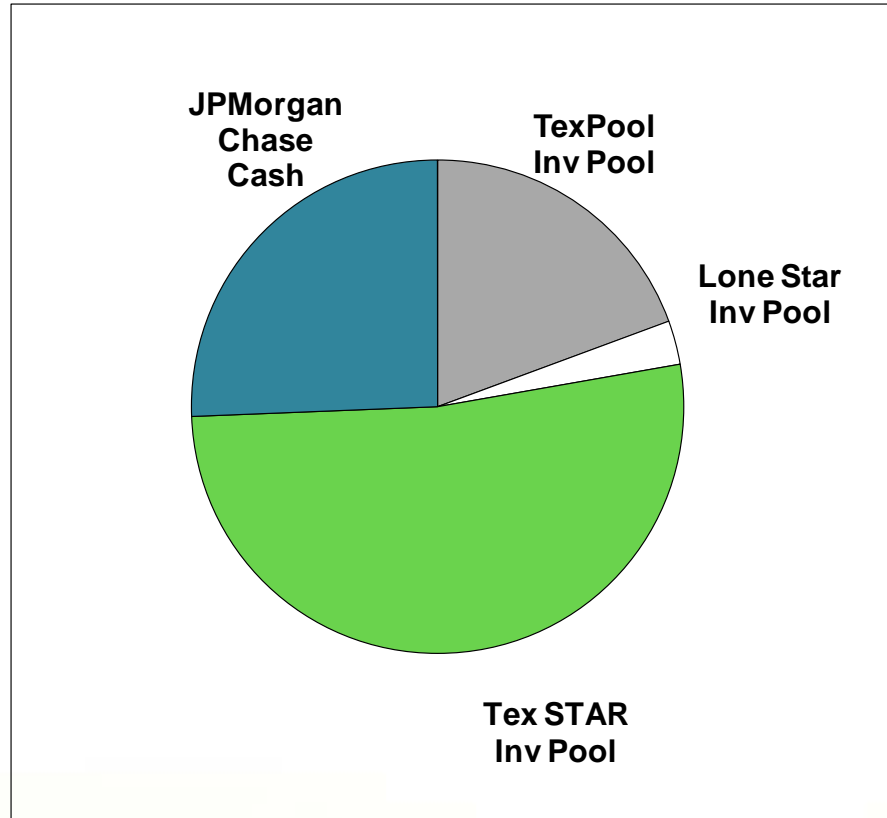


INVESTMENT TYPE	(a) GENERAL FUND	(b) RETIREMENT LEAVE FUND	(c) AGENCY FUNDS	(d) TOTAL HCDE (a) + (b) + (c)	(e) PUBLIC FACILITY CORP	(f) TOTAL FUNDS (d) + (e)
Lone Star Investment Pool	502,110	-	-	502,110	0	502,110
TexPool Investment Pool	2,528,531	866,143	-	3,394,674	0	3,394,674
TexSTAR Investment Pool	22,923,058	-	-	22,923,058	0	22,923,058
Bank-Cash	3,105,057	-	32,183	3,137,240	1,021,734	4,158,973
<b>Totals:</b>	<b>29,058,756</b>	<b>866,143</b>	<b>32,183</b>	<b>29,957,081</b>	<b>1,021,734</b>	<b>30,978,815</b>

# MONTHLY INVESTMENT REPORT (unaudited)

## HCDE Portfolio by Investment Type at May 31, 2014

\$29,957,081



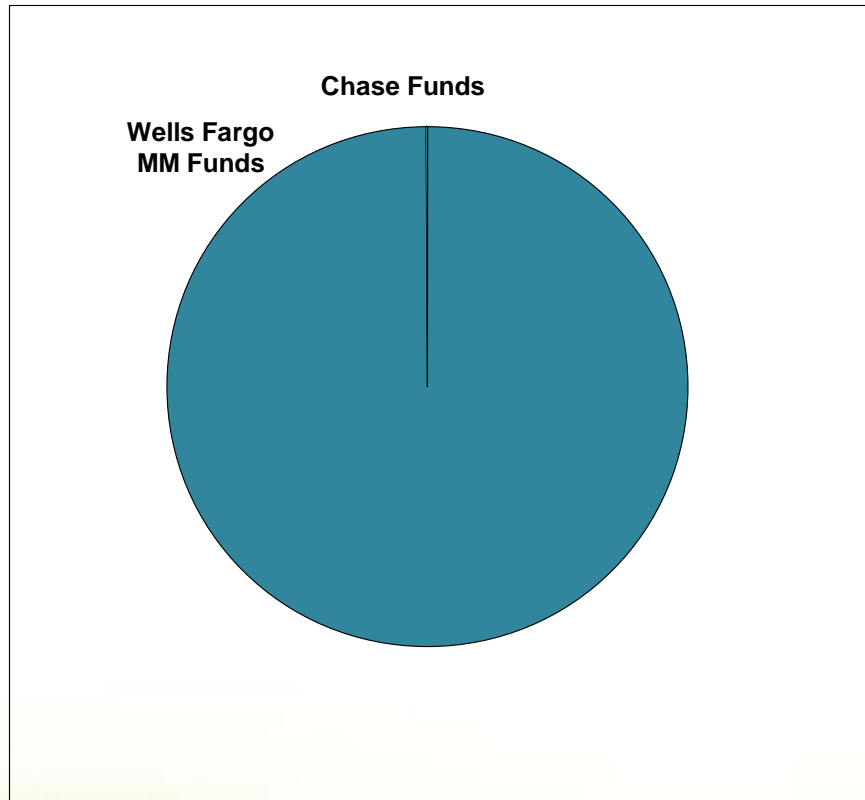
HCDE		
INVESTMENT TYPE	AMT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$3,137,239	10%
Investment Pools	\$ 26,819,841	90%



# MONTHLY INVESTMENT REPORT (unaudited)

## HCDE Portfolio by Investment Type at May 31, 2014

\$1,021,734



HCDE PFC		
INVESTMENT TYPE	AMT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$1,021,734	100%



# MONTHLY INVESTMENT REPORT (unaudited)

## Investment Portfolio Comparison

May 31, 2013 vs. May 31, 2014

	2013	2014	\$ CHANGE FROM A YEAR AGO *	% CHANGE FROM A YEAR AGO
<b>HCDE:</b>				
Lone Star Inv. Pool	501,871	502,110	\$239	0%
TexSTAR Inv. Pool	19,681,420	22,923,058	\$3,241,638	16%
TexPool Inv. Pool	3,393,346	3,394,674	\$1,328	0%
Bank – Sweep & Checking	3,967,128	3,137,240	(\$829,888)	-21%
<b>Totals:</b>	\$27,543,765	\$29,957,081	\$2,413,316	9%
<b>HCDE PUBLIC FACILITY CORPORATION:</b>				
	1,048,594	1,021,734	(\$26,860)	-1%
<b>Totals:</b>	\$ 28,592,359	\$ 30,978,815	\$2,386,456	8%

\* Note: This column is the comparison of the portfolio from one year ago to this year. The change represents the net additions, deletions, or withdrawals for the period.

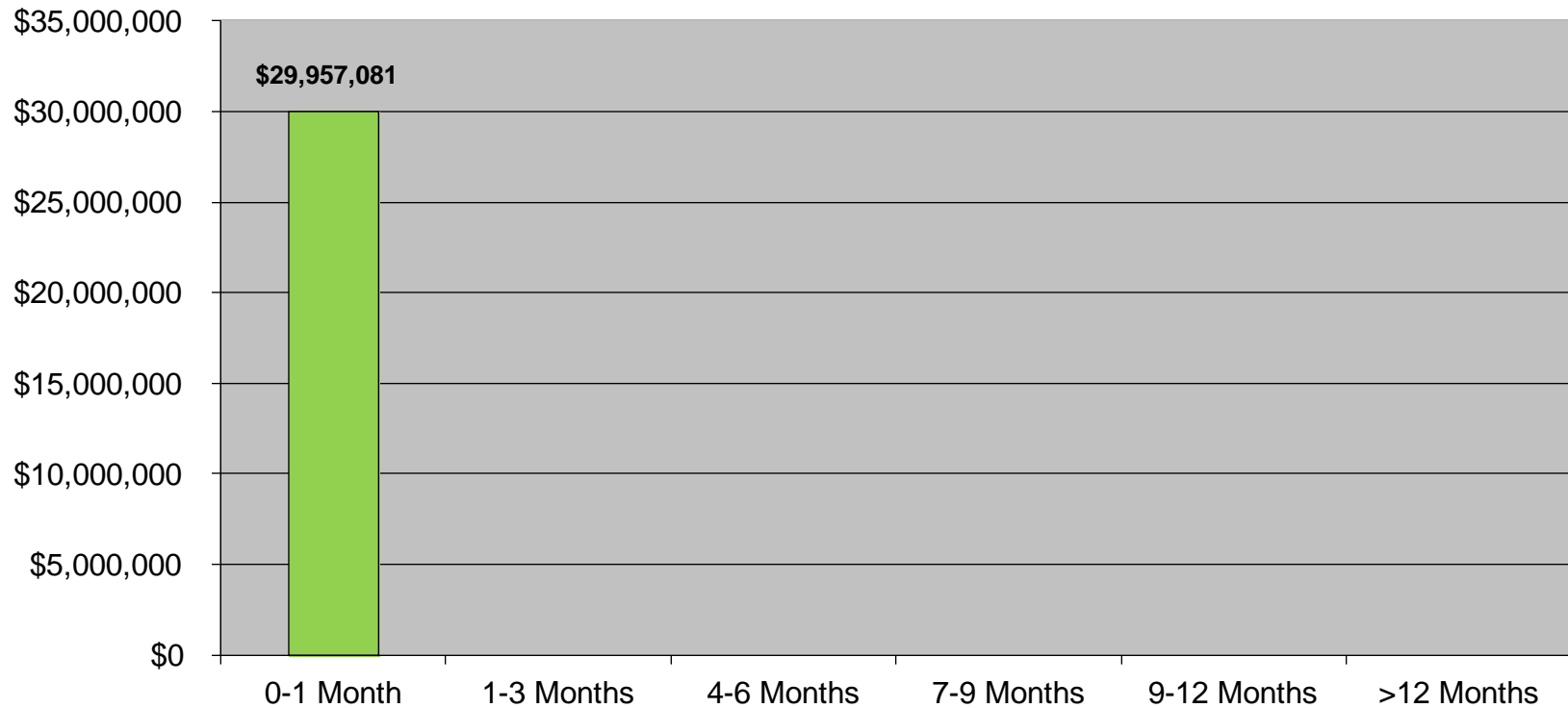


# MONTHLY INVESTMENT REPORT (unaudited)

## HARRIS COUNTY DEPARTMENT OF EDUCATION

General Fund Portfolio by Maturity Dates

\$29,957,081 As of May 31, 2014



# MONTHLY INVESTMENT REPORT (unaudited)

## Investment Portfolio at May 31, 2014

<b>HCDE:</b>	
■ Book Value	\$29,957,081
■ Market Value	\$29,957,081
■ <b>Unrealized</b> Gain/(Loss) *	(\$0)
■ Fiscal Year-to-Date Earnings, HCDE Funds:	<b>\$6,115</b>
<b>HCDE PFC:</b>	
■ Book Value	\$1,021,734
■ Market Value	\$1,021,734
■ Unrealized Gain/(Loss) *	(\$0)
■ Fiscal Year-to-Date Earnings, HCDE PFC Funds:	<b>\$10</b>

\* *The loss will not be realized if HCDE holds investments until maturity.*





# MONTHLY INVESTMENT REPORT (unaudited)

## Summary Report at May 31, 2014

Beginning Book Value	\$31,737,912
Beginning Market Value	\$31,737,912
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$29,957,081
Ending Market Value	\$29,957,081
Earnings for Period	\$637
Change in Book Value	(\$1,780,831)
Change in Market Value	(\$1,780,831)
Ending Weighted Average to Maturity	1 Day
Period Average Yield	0.029%
Period Average Benchmark **	0.03%



# MONTHLY INVESTMENT REPORT (unaudited)

## Investment Interest Rates and Yields Earned

### FY2012-13 Compared to FY2013-14

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY13	FY14	FY13	FY14	FY13	FY14	FY13	FY14
SEP	.01	.10	.09-.17	.04-.06	-	-	-	-
OCT	.01	-	.10-.18	.04-.07	-	-	-	-
NOV	-	-	.09-.18	.04-.06	-	-	-	-
DEC	-	-	.10-.16	.03-.04	-	-	-	-
JAN	-	-	.08-.10	.03-.04	-	-	-	-
FEB	-	-	.08-.10	.028-.03	-	-	-	-
MAR	-	-	.10-.12	.03-.04	-	-	-	-
APR	-	-	.10-.11	.02-.04	-	-	-	-
MAY	-	-	.06-.10	.02-.04	-	-	-	-
JUN	-	-	.06-.10	-	-	-	-	-
JUL	-	-	.05-.10	-	-	-	-	-
AUG	-	-	.04-.10	-	-	-	-	-



# Q & A

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I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus Amezcua, Assistant Superintendent

/s/ Rosa Maria Torres, Chief Accounting Officer

/s/ Teresa Coronado, Budget Analyst

/s/ John Weber, Accounting, Reporting and Compliance Officer

