



4  
Fourth  
Year  
Award



# HCDE

HARRIS COUNTY DEPARTMENT OF EDUCATION



Texas Comptroller  
Leadership Circle  
Gold Member

(unaudited)  
Prepared by  
Business Support Services Division

**HIGHLIGHTS  
Of  
INTERIM FINANCIAL REPORT  
at May 31, 2013  
and**

**BUDGET AMENDMENT REPORT  
for the June 18, 2013 Board Meeting**

**(unaudited)  
Prepared by  
Business Support Services Division**

**Always Taking Care of Business!**



4  
Fourth  
Year  
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Texas Comptroller  
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**Posted on our website at**

<http://www.hcde-texas.org/default.aspx?name=BusinessServicesHome>

**Linked from State Comptroller's website**

<http://www.texastransparency.org/local/schools.php>

# 5 Awards Update of 7 coming

1. HCDE has received the ASBO – Award for the CAFR and Budget Document for the year ended 8-31-2013. (2)
2. HCDE has received the Letter of Distinction for the Investment Policy for the 2 yr period. (1)
3. Received the Transparency Award for the 4<sup>th</sup> year in a ROW. (1)
4. HCDE has received the GFOA – Award for Budget Document for the year ended 8-31-2013. (1)

# NORTH FOREST ISD

- HCDE working with North Forest ISD has assisted the Business Office to earn the first ASBO Award in its history...

# INTERIM FINANCIAL REPORT (unaudited)

## GENERAL FUND Balance Sheet at May 31, 2013

|   | ACTUAL               |
|---|----------------------|
| <b><u>ASSETS</u></b>  |                      |
| Cash and Temporary Investments  | \$ 29,552,505        |
| Property Taxes-Delinquent at September 1, 2012  | 1,072,919            |
| Less: Allowances for Uncollectible Taxes  | (32,187)             |
| Due from Federal Agencies   | 47,670               |
| Other Receivables   | 1,922,191            |
| Inventories   | 182,413              |
| Deferred Expenditures   | -                    |
| Other Prepaid Items   | 24,885               |
| <b>TOTAL ASSETS:</b>  | <b>\$ 32,770,177</b> |
| <b><u>LIABILITIES</u></b>   |                      |
| Accounts Payable  | 94,699               |
| Bond Interest Payable   | -                    |
| Due to Other Funds  | -                    |
| Accrued Wages   | -                    |
| Payroll Deductions  | 738,993              |
| Due to Other Governments  | -                    |
| Deferred Revenue  | 1,089,922            |
| <b>TOTAL LIABILITIES:</b>   | <b>\$ 1,901,614</b>  |
| <b><u>FUND EQUITY</u></b>   |                      |
| Unassigned Fund Balance   | 11,970,559           |
| Non-Spendable Fund Balance  | 111,719              |
| Restricted Fund Balance   | -                    |
| Committed Fund Balance  | 1,408,000            |
| Assigned Fund Balance   | 5,583,590            |
| Excess(Deficiency) of Revenues & Other Resources<br>Over(Under) Expenditures & Other Uses | 9,044,891            |
| <b>TOTAL FUND EQUITY:</b>   | <b>\$ 28,098,759</b> |
| Fund Balance Appropriated Year-To-Date  | 2,769,804            |
| <b>TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:</b>             | <b>\$ 32,770,177</b> |

# INTERIM FINANCIAL REPORT (unaudited)

## ASST. SUPERINTENDENT FOR BUSINESS SERVICES' MESSAGE As of May 31, 2013

**The audited projected General Fund balance at 9/1/12 is \$21,823,671**

**•Assigned       \$ 7,450,241**

**•Unassigned   \$ 12,425,483**

As of 5-31-2013, the estimated activity is: As the end of the year close is completed, a budget amendment will be submitted to the board for items assigned, restricted and

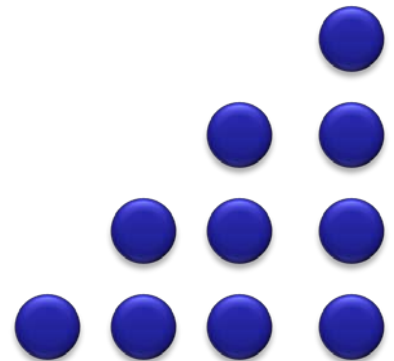
| Description               | 9/1/2012             | Appropriated YTD      | Estimated Balance   |
|---------------------------|----------------------|-----------------------|---------------------|
| Non-Spendable             | \$ 111,719           | \$ -                  | \$ 111,719          |
| Restricted                | 428,228              | (428,228)             | -                   |
| Committed                 | 1,408,000            | -                     | 1,408,000           |
| Assigned                  | 7,450,241            | (1,886,651)           | 5,563,590           |
| Unassigned                | 12,425,483           | \$ (454,925)          | 11,970,558          |
| <b>Total Fund Balance</b> | <b>\$ 21,823,671</b> | <b>\$ (2,769,804)</b> | <b>\$19,053,867</b> |

# INTERIM FINANCIAL REPORT (unaudited)

## As of May 31, 2013

### Financial Ratios

- *Level One - Indicator of financial strength*
- *Level Two - Indicator of efficient leverage*
- *Level Three - Indicators of efficiency*
- *Level Four - Indicator of revenue growth*





# INTERIM FINANCIAL REPORT (unaudited)

## As of May 31, 2013

### *Indicator of Financial Strength*



- Percent of Fund Balance to G/F Expenditures Ratio**

What is the percent of rainy fund balance?

- Working Capital Ratio**

What is the cash flow availability for the organization?

Unassigned Fund Balance **11,970,558**  
 -----  
 Total G/F Expenditures **30,748,019**

Goal : > 30% of G/F Exp.  
 Benchmark: 10% to 29%  
 Danger: Under 10%

Total Current Assets Less Total Liabilities **30,868,563**  
 -----

Goal : >\$15,000,000  
 Benchmark : \$10M to \$15M  
 Danger : Under < \$10M

**39%**

Budgeted  
31%

**\$31 M**

Details on Schedule 3

Details on Schedule 1

# INTERIM FINANCIAL REPORT (unaudited)

## As of May 31, 2013

### *Indicator of Efficient Leverage Reserves*

|   |  |
|---|--|
| <ul style="list-style-type: none"> <li>• <b>Unassigned Fund Balance Ratio</b></li> </ul> <p>How much is available in reserves?</p>  | <ul style="list-style-type: none"> <li>• <b>Debt to Income Ratio</b></li> </ul> <p>What is the ability of HCDE to cover its debt payments?</p>   |
| <p style="text-align: center;"><b>Unassigned Fund Balance 11,970,559</b></p> <p style="text-align: center;">-----</p> <p style="text-align: center;"><b>Total Fund Balances 30,868,563</b></p><br><p>Goal : &gt;75%</p> <p>Benchmark: 50% to 75%</p> <p>Danger: &lt;50%</p> | <p style="text-align: center;"><b>Annual Principal and Interest Payments on Term Debt and Capital Leases 1,793,859</b></p> <p style="text-align: center;">-----</p> <p style="text-align: center;"><b>G/F Revenue Less Facility Charges 36,205,024</b></p><br><p>Goal : &lt;25% of annual revenue</p> <p>Benchmark : 25% to &lt;49%</p> <p>Danger : Under &lt; 50%</p> |

39%

Details on Schedule 1

Budgeted  
50%

5%

Details on Schedule 5

Budgeted  
7%

# INTERIM FINANCIAL REPORT (unaudited)

## As of May 31, 2013

### Indicators of efficiency



- Tax Revenue to Total Revenue Ratio**

How efficient is HCDE at leveraging local taxes?

- Indirect Cost to Tax Ratio**

How much dependency on indirect cost from grants?

**Total Tax Revenue 18,829,295**

**Total Revenue 67,487,054**

Goal : < 20% of revenue  
 Benchmark: 20% to 30%  
 Danger: More than 30%

**Indirect Cost General Fund 1,301,338**

**Total General Fund Revenues 39,792,910**

Goal : >5%  
 Benchmark : 2% to 5%  
 Danger : Under < 2%

**28%**

Budgeted  
19%

**3%**

Budgeted  
5%

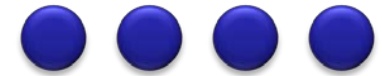
Details on Schedule 2

Details on Schedule 3

# INTERIM FINANCIAL REPORT (unaudited)

## As of May 31, 2013

### Indicator of revenue growth



|  |   |
|--|---|
| <ul style="list-style-type: none"> <li><b>Fee for Service Revenue Ratio</b><br/>How are revenues spread across All Funds?</li> </ul>   | <ul style="list-style-type: none"> <li><b>Fee for Service Revenue Growth Ratio</b><br/>What is the market growth for fee for services?</li> </ul>   |
| <p><b>Total Fee for Service Revenues (G/F)</b><br/><b>\$17,492,819</b></p> <p>-----</p> <p><b>Total Revenues \$67,487,054</b></p> <p>Goal : &gt; 30% of annual revenue<br/>Benchmark: 10% to 29%<br/>Danger: Under 10%</p> | <p><b>Fee for Services Current Year Less Fee for Services Last Year</b><br/><b>\$17,492,819,-17,021,892</b></p> <p><b>Fees for Service Last Year \$17,021,892</b></p> <p>Goal : &gt;3% + growth<br/>Benchmark : 0% to 3%<br/>Danger : Under &lt; 0%</p> |

**26%**

Budgeted  
21%

Details on Schedule 13-

**3%**

Budgeted  
-4%

Details on Schedule 13-

## FY 2012-13 FUND BALANCE – BUDGETED ACTIVITY

| FUND BALANCE<br>CATEGORY                | Sept 1, 2012<br>Beginning<br>Unaudited | Sept. 12 –<br>Dec.12 | Feb-April<br>13 | April-May<br>13 | Est. F/Bal<br>8-31-13 |
|---|--|----------------------|-----------------|-----------------|-----------------------|
| Inventory                               | 107,799                                |                      |                 |                 | \$107,799             |
| Asset Replace Schedule                  | 1,200,000                              |                      |                 |                 | 800,000               |
| Bldg & Vehicle<br>Replacement Schedule  | 1,300,000                              | (500,000)            |                 |                 | 1,200,000             |
| Carryover<br>encumbrances               | 98,413                                 |                      | (91,651)        |                 | 6,762                 |
| Deferred Revenue –HP<br>Schools         | 103,300                                |                      |                 |                 | 103,300               |
| Deferred revenues                       | 3,920                                  |                      |                 |                 | 3,920                 |
| Emp. Retire Leave Fund                  | 1,250,000                              |                      |                 |                 | 1,250,000             |
| PFC Construction                        | 630,000                                |                      |                 | (350,000)       | 280,000               |
| Early Childhood<br>Intervention Funding | 700,000                                |                      |                 |                 | 700,000               |
| Insurance Deductibles                   | 400,000                                |                      |                 |                 | 400,000               |
| NEW Payroll System                      | 250,000                                | (250,000)            |                 |                 | 0                     |

# FY 2012-13 FUND BALANCE – BUDGETED ACTIVITY

| <b>FUND<br/>BALANCE<br/>CATEGORY</b> | <b>Sept 1,<br/>2012<br/>Beginning<br/>Unaudited</b> | <b>Dec'12</b>      | <b>Jan'13</b>    | <b>Feb-<br/>Apr'13</b> | <b>April-May<br/>13</b> | <b>Est. F/Bal<br/>8-31-13</b> |
|--------------------------------------|---|--------------------|------------------|------------------------|-------------------------|-------------------------------|
| PFC Lease payment                    | <b>807,915</b>                                      |                    |                  |                        |                         | <b>807,915</b>                |
| Program start up                     | <b>565,000</b>                                      |                    |                  |                        |                         | <b>565,000</b>                |
| Local Construction Fund 170          | <b>572,780</b>                                      | <b>(570,000)</b>   |                  |                        |                         | <b>2,780</b>                  |
| QZAB Renovation Projects             | <b>428,228</b>                                      | <b>(428,228)</b>   |                  |                        |                         | <b>0</b>                      |
| QZAB bond payment                    | <b>697,833</b>                                      |                    |                  |                        |                         | <b>697,833</b>                |
| Safe & Secure Schools Project        | <b>125,000</b>                                      | <b>(125,000)</b>   |                  |                        |                         | <b>0</b>                      |
| Unemployment Liability               | <b>158,000</b>                                      |                    |                  |                        |                         | <b>158,000</b>                |
| <b>Total Reserves:</b>               | <b>9,398,188</b>                                    | <b>(1,873,228)</b> |                  | <b>(91,651)</b>        | <b>(350,000)</b>        | <b>\$7,083,309</b>            |
| <b>Unassigned:</b>                   | <b>12,425,483</b>                                   | <b>(154,925)</b>   | <b>(300,000)</b> |                        |                         | <b>11,970,558</b>             |
| <b>Total Est. Fund Balance:</b>      | <b>21,823,671</b>                                   | <b>(2,028,153)</b> | <b>(300,000)</b> | <b>(91,651)</b>        | <b>(350,000)</b>        | <b>\$19,053,867</b>           |

# INTERIM FINANCIAL REPORT (unaudited)

## GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS AND INTERNAL SERVICE FUNDS

### Revenues

Budget to Actual at May 31, 2013

| Fund   | Budget             | Received/Billed      | %          |
|--|--------------------|----------------------|------------|
| <b>General Fund</b>  | \$ 46,111,779      | 39,792,910           | 86%        |
| May is the end of the 9th month or <b>approximately 75%</b> of the fiscal year.                                    |                    |                      |            |
| (1) This amount includes accounts receivable billed.   |                    |                      |            |
| <b>Special Revenue Funds</b>   | 50,493,339         | 22,009,621           | 44%        |
| Most grant periods differ from fiscal year.  |                    |                      |            |
| (2) Grants are on monthly reimbursement basis;<br>subsequently billed  |                    |                      |            |
| <b>Debt Service Fund</b>   | 2,652,898          | 1,793,859            | 68%        |
| (3) This fund has activity in February (interest and principal payments) and in<br>August (interest only payment). |                    |                      |            |
| <b>PFC Fund</b>  | -                  | 18                   | 0%         |
| <b>Trust and Agency Fund</b>   | -                  | 5,076                | 0%         |
| <b>Worker's Comp. Fund</b>   | 464,082            | 314,581              | 68%        |
| <b>Internal Service Fund</b>   | 5,811,200          | 3,570,989            | 61%        |
| <b>Total as of the end of the month</b>  | <b>105,533,298</b> | <b>\$ 67,487,054</b> | <b>64%</b> |

# INTERIM FINANCIAL REPORT (unaudited)

## GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS and INTERNAL SERVICE FUNDS

### Expenditures

Budget to Actual at May 31, 2013

| Fund  | Budget                | Encumbered/Spent    | %          |
|---|-----------------------|---------------------|------------|
| <b>General Fund</b>   | \$48,881,583          | \$30,748,019        | 66%        |
| (1) Encumbrances as of the end of the month total. <span style="float: right;">1,514,926</span> Encumbrances<br>May is the end of the 9th month or <b>approximately 75%</b> of the fiscal year. |                       |                     |            |
| <b>Special Revenue Fund</b>   | 50,493,339            | 25,758,627          | 66%        |
| (2) Encumbrances as of the end of the month total. <span style="float: right;">7,775,572</span> Encumbrances<br>Most grant periods differ from fiscal year.                                     |                       |                     |            |
| <b>Debt Service Fund</b>  | 2,652,898             | 1,793,859           | 68%        |
| (3) This fund has activity in February (interest and principal payments) and in August (interest only payment).   |                       |                     |            |
| <b>PFC Fund</b>   | -                     | -                   | 0%         |
| <b>Trust and Agency Fund</b>  | -                     | 5,507               | 0%         |
| <b>Worker's Comp. Fund</b>  | 464,082               | 203,684             | 44%        |
| <b>Internal Service Fund</b>  | 5,811,200             | 3,587,886           | 70%        |
| <b>Total as of the end of the month</b>   | <b>\$ 108,303,102</b> | <b>\$62,097,582</b> | <b>57%</b> |



# INTERIM FINANCIAL REPORT (unaudited)

## FY 2012-13 Donations Report \* All Funds as of May 31, 2013

| MONTH         | CASH                | IN-KIND             | TOTAL              |
|---------------|---------------------|---------------------|--------------------|
| September     | \$ 2,850.00         | \$ 1 ,447.00        | \$4,297.00         |
| October       | \$1,186.39          | \$3,844.00          | \$5,030.39         |
| November      | \$1,819.40          | \$8,170.74          | \$9,990.14         |
| December      | \$ 2,700.00         | \$28,038.00         | \$30,738.00        |
| January       | \$11,180.00         | \$3,429.00          | \$14,609.00        |
| February      | \$2,092.86          | \$12,754            | \$14,846.86        |
| March         | 0                   | \$2,195.27          | \$2,195.27         |
| April         | \$372.00            | \$2141.00           | \$2,513.00         |
| May           | 2772.00             | 12,584.00           | 15,626             |
| June          |                     |                     |                    |
| July          |                     |                     |                    |
| August        |                     |                     |                    |
| <b>Total:</b> | <b>\$ 24,972.65</b> | <b>\$ 74,603.01</b> | <b>\$99,845.66</b> |

# INTERIM FINANCIAL REPORT (unaudited)

## HCDE Donation Report

| RESOURCE DEVELOPMENT ON BEHALF OF HCDE DIVISIONS |                         |                              |             |                           |  |                    |                       |                 |
|--|-------------------------|------------------------------|-------------|---------------------------|--|--------------------|-----------------------|-----------------|
| May 1st through May 31st, 2013                   |                         |                              |             |                           |  |                    |                       |                 |
| <i>Donor Last Name</i>                           | <i>Donor First Name</i> | <i>Organization/Division</i> | <i>Site</i> | <i>Sponsored Division</i> | <i>Description of Donation</i>                   | <i>Cash Totals</i> | <i>In-kind Totals</i> | <i>Totals</i>   |
| Saleme   | Leroy                   |                              | HCDE        | Business Services         | Cash/Charter School Luncheon                     | \$129.90           |                       | \$129.90        |
|  |                         | Uptown Café Express          | HCDE        | Research & Evaluation     | Gift Certificates 5 @ \$10.00 each               |                    | \$50.00               | \$50.00         |
|  |                         | wants to remain anonymous    | HCDE        | ISS                       | DVDs 19 @\$20.00                                 |                    | \$380.00              | \$380.00        |
| Figueroa   | Nancy                   | Speedy Burger                | HCDE        | Research & Evaluation     | 15 gift cards @ \$ 6.22 each                     |                    | \$93.30               | \$93.30         |
|  |                         | Walmart Foundation           | HCDE        | Adult Education           | Check  | \$1,500.00         |                       | \$1,500.00      |
| Masek  | Patricia                | Provisok (Girl Scout)        | HCDE        | Head Start                | Books (300)                                      |                    | \$1,850.00            | \$1,850.00      |
| Collins  | Sam                     | Read for Houston             | HCDE        | Head Start                | Books  |                    | \$7,200.00            | \$7,200.00      |
| Claxton  | Jacquelyn               |                              | HCDE        | Head Start                | School Pencil Kits                               |                    | \$500.00              | \$500.00        |
| Deason   | Dagmar                  | Assistance League            | HCDE        | Head Start                | Puzzle, Educational DVD                          |                    | \$416.80              | \$416.80        |
| Sixtos   | Rosa                    |                              | HCDE        | Head Start                | Toy Watches                                      |                    | 329.00                | \$329.00        |
| Pineda   | Juan                    |                              | HCDE        | Head Start                | Smoker (fogger)/Microphone/Speaker; Globe Light  |                    | \$250.00              | \$250.00        |
| Clayton  | Jackie                  |                              | HCDE        | Head Start                | School Supplies                                  |                    | \$825.00              | \$825.00        |
| Guzman   | Lizbel                  | Houston Food Bank            | HCDE        | Head Start                | Buddy Bag Packs                                  |                    | \$960.00              | \$960.00        |
| Sanchez  | Ed                      | Federated Securities Corp    | HCDE        | Business Services         | Cash/Public Funds Investment Act Workshop Part 1 | \$555.00           |                       | \$555.00        |
| Sanchez  | Ed                      | Federated Securities Corp    | HCDE        | Business Services         | Cash/Public Funds Investment Act Workshop Part 2 | \$586.69           |                       | \$586.69        |
| <b>TOTALS</b>                                    |                         |                              |             |                           |  | <b>\$2,772</b>     | <b>\$12,854</b>       | <b>\$15,626</b> |

Compiled by: Resource Development

Note: Reported donations are derived from work performed by HCDE divisions.

4/30/2013

# INTERIM FINANCIAL REPORT (unaudited)

## TAX COLLECTIONS COMPARATIVE ANALYSIS Fiscal Year-To-Date at May 31, 2013

|  | August                 | September              | October                | January                | February             | March                  | April                  | May                    |
|--|------------------------|------------------------|------------------------|------------------------|----------------------|------------------------|------------------------|------------------------|
|  | ADOPTED<br>TAX RATE    | ADOPTED<br>TAX RATE    | ADOPTED<br>TAX RATE    | ADOPTED<br>TAX RATE    | ADOPTED<br>TAX RATE  | ADOPTED<br>TAX RATE    | ADOPTED<br>TAX RATE    | ADOPTED<br>TAX RATE    |
| Proposed Collections Tax Year 2012     | <b>0.006617</b>        | <b>0.006617</b>        | <b>0.006617</b>        | <b>0.006617</b>        | <b>0.006617</b>      | <b>0.006617</b>        | <b>0.006617</b>        | <b>0.006617</b>        |
| Certified Taxable Value per HCAD *     | \$ 258,924,593,035     | \$ 275,257,461,225     | \$ 282,032,945,388     | \$ 290,306,211,979     | \$ 290,529,597,830   | \$ 290,720,199,966     | \$ 290,499,247,476     | \$ 290,302,621,474     |
| Values under protest or not certified  | 16,902,509,314         | 13,749,674,037         | 8,239,394,016          | 960,773,971            | 627,802,255          | 336,827,774            | 78,344,913             | 162,953,665            |
|  | <b>275,827,102,349</b> | <b>289,007,135,262</b> | <b>290,272,339,404</b> | <b>291,266,985,950</b> | -                    | <b>291,057,027,740</b> | <b>290,577,592,389</b> | <b>290,465,575,139</b> |
| / Rate per Taxable \$100               | 2,758,271,023          | 2,890,071,353          | 2,902,723,394          | 2,912,669,860          | 2,911,574,001        | 2,910,570,277          | 2,905,775,924          | 2,904,655,751          |
| X Tax Rate                             | 18,251,479             | 19,123,602             | 19,207,321             | 19,273,136             | 19,265,885           | 19,259,244             | 19,227,519             | 19,220,107             |
| X Estimated 99% collection rate        | <b>18,068,965</b>      | <b>18,932,366</b>      | <b>19,015,247</b>      | <b>19,080,405</b>      | <b>19,073,226</b>    | <b>19,066,651</b>      | <b>19,035,244</b>      | <b>19,027,906</b>      |
| +Delinquent Tax Collections            | 250,000                | 250,000                | 250,000                | 250,000                | 250,000              | 250,000                | 250,000                | 250,000                |
| +Special Assessments                   | 10,000                 | 10,000                 | 10,000                 | 10,000                 | 10,000               | 10,000                 | 10,000                 | 10,000                 |
| + Penalty & Interest                   | 130,500                | 130,500                | 130,500                | 130,500                | 130,500              | 130,500                | 130,500                | 130,500                |
| <b>Estimated Current Tax Available</b> | <b>\$ 18,459,465</b>   | <b>\$ 19,322,866</b>   | <b>\$ 19,405,747</b>   | <b>\$ 19,470,905</b>   | <b>\$ 19,463,726</b> | <b>\$ 19,457,151</b>   | <b>\$ 19,425,744</b>   | <b>\$ 19,418,406</b>   |

# INTERIM FINANCIAL REPORT (unaudited)

## TAX COLLECTIONS Fiscal Year-To-Date at May 31, 2013

| TAX YEAR 2012 COLLECTION SUMMARY       |                     |                  |                     |                        |                   |
|--|---------------------|------------------|---------------------|------------------------|-------------------|
| DESCRIPTION                            | BUDGET              | CURRENT MONTH    | Y-T-D               | BALANCE (OVER) / UNDER | Y-T-D % OF BUDGET |
| <b>REVENUES:</b>                       |                     |                  |                     |                        |                   |
| Current Tax                            | \$18,258,628        | \$87,771         | \$18,646,044        | (\$387,416)            | 102%              |
| Delinquent Tax *                       | 250,000             | 15,441           | 159,655             | \$90,345               | 64%               |
| Penalty & Interest                     | 130,500             | 17,906           | 147,548             | (\$17,048)             | 113%              |
| Special Assessments and Miscellaneous* | 10,000              | 830              | 175,576             | (\$165,576)            | 1756%             |
| <b>Subtotal Revenues:</b>              | <b>\$18,649,128</b> | <b>\$121,948</b> | <b>\$19,136,498</b> | <b>(\$487,370)</b>     | <b>102.6%</b>     |
| DESCRIPTION                            | BUDGET              | CURRENT MONTH    | Y-T-D               | BALANCE (OVER) / UNDER | Y-T-D % OF BUDGET |
| <b>EXPENDITURES:</b>                   |                     |                  |                     |                        |                   |
| LESS: HCAD Fees                        | \$155,000           | \$0              | \$113,005           | \$41,995               | 73%               |
| LESS: HCTO Fees                        | 383,497             | 443              | 380,038             | \$3,459                | 1%                |
| <b>Subtotal Expenditures:</b>          | <b>\$538,497</b>    | <b>\$443</b>     | <b>\$493,043</b>    | <b>\$45,454</b>        | <b>3%</b>         |
| <b>Net Tax Collections:</b>            | <b>\$18,110,631</b> | <b>\$121,504</b> | <b>\$18,643,455</b> | <b>(\$532,824)</b>     | <b>102.9%</b>     |

2012 Tax Rate = \$0.006617/\$100 Property Assessment/Appraisal

Annual Tax on a \$200,000 Residential Property = \$13.23 (Without considering any eligible exemptions.)

# INTERIM FINANCIAL REPORT (unaudited)

## INTERIM CURRENT TAX REVENUE ESTIMATES REPORT

### Dated May 31, 2013

|  | SCENARIO (1)<br>APPRAISED VALUE<br>HCAD | SCENARIO (2)<br>OWNER'S VALUE<br>OWNER REQUESTED | SCENARIO (3)<br>EST FINAL VALUE<br>COMMITTEE RECOMMENDED |
|--|---|--|--|
| <b>Property Use Category Recap-Certified To Date -Report:</b>  |   |  |  |
| Taxable value  | \$290,302,621,474                       | \$290,302,621,474                                | \$290,302,621,474  |
| <b>PLUS: Uncertified Roll Summary Report:</b>  |   |  |  |
| Scenario (1) Appraised value   | 839,237,273                             | -  | -  |
| Scenario (2) Owner's value   | -                                       | 742,392,570                                      | -  |
| Scenario (3) Estimated final value   | -                                       | -  | 162,953,665  |
| <b>Total taxable value, Certified and Uncertified:</b>   | <u>\$291,141,858,747 (A)</u>            | <u>\$291,045,014,044 (A)</u>                     | <u>\$290,465,575,139 (A)</u>                             |
| <b>Calculate Interim Current Tax Revenue Estimate:</b>   |   |  |  |
| 1) (A) divided by 100  | \$2,911,418,587 (B)                     | \$2,910,450,140 (B)                              | \$2,904,655,751 (B)                                      |
| 2) Current Tax Rate  | X 0.006617 (C)                          | X 0.006617 (C)                                   | X 0.006617 (C)   |
| 3) 2013 Interim Current Tax Revenue Estimate,<br>at 100% Collection Rate, (B) X (C)                                    | <u>\$19,264,857 (D)</u>                 | <u>\$19,258,449 (D)</u>                          | <u>\$19,220,107 (D)</u>                                  |
| 4) Interim Tax Rev Estimate @ 99% Collection Rate:   | <u>\$19,072,208 (E)</u>                 | <u>\$19,065,864 (E)</u>                          | <u>\$19,027,906 (E)</u>                                  |
| <b>Comparison of Interim Tax Rev Estimate @ 99% Collection<br/>Rate with Interim Current Tax Revenue Est:</b>          |   |  |  |
| Interim Current Tax Revenue Estimate Over/(Under)  |   |  |  |
| Current Tax Revenue, Currently Budgeted:   |   |  |  |
| Interim Current Tax Revenue Estimate (E)   | \$19,072,208 (E)                        | \$19,065,864 (E)                                 | \$19,027,906 (E)   |
| <b>LESS: Tax Revenue, Currently Budgeted</b>   | <u>\$18,649,128 (F)</u>                 | <u>\$18,649,128 (F)</u>                          | <u>\$18,649,128 (F)</u>                                  |
| <b>Total Interim Current Tax Revenue Estimate Over/(Under)<br/>Current Tax Revenue, Currently Budgeted, (E) - (F):</b> | <u>\$423,080</u>                        | <u>\$416,736</u>                                 | <u>\$378,778</u>   |
| <b>Total Current Tax Revenue Received,<br/>May, 2013, 1993-571100**:</b>   | <u>\$18,646,044</u>                     | <u>\$18,646,044</u>                              | <u>\$18,646,044</u>                                      |

# INTERIM FINANCIAL REPORT (unaudited)

## DISBURSEMENTS – ALL FUNDS

May 2013

| DESCRIPTION                    | DISBURSEMENTS    | AMOUNT                |
|--------------------------------|------------------|-----------------------|
| All Funds                      | 676 Checks       | \$2,026,529.59        |
| P Card – May 2013              | 503 Transactions | \$72,007.36.          |
| Bank ACH - payroll liabilities | 3 Transfers      | \$1,452,900.41        |
|                                | <b>Total:</b>    | <b>\$3,551,437.36</b> |

### Notes:

(A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.

(B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.

(C) A report on CH Local expenditures is included in the monthly report.

# INTERIM FINANCIAL REPORT (unaudited)

## Segment Division Data

As of May 31, 2013

| <b><u>BUDGET MANAGER TITLE</u></b>   | <u>Revenues</u> | <u>Tax Subsidy</u> | <u>Expenditure and Encumbran</u> | <u>Includes Tax subsidy Variance</u> | <u>w/o Tax Profit Ratio</u> | <u>Profitability Variance</u> |
|--------------------------------------|-----------------|--------------------|----------------------------------|--------------------------------------|-----------------------------|-------------------------------|
| Alternative Certification            | \$ 91,870       | \$ 2,095           | \$ 139,485                       | \$(45,521)                           | -52%                        | \$(47,616)                    |
| Choice Partners Cooperative          | 2,071,692       | -                  | 1,302,805                        | 768,887                              | 37%                         | 768,887                       |
| Records Management                   | 972,209         | 94,649             | 1,123,250                        | (56,392)                             | -16%                        | (151,041)                     |
| Special Education - Therapy Services | 6,109,793       | -                  | 5,864,430                        | 245,363                              | 4%                          | 245,363                       |



**HIGHLIGHTS  
Of  
BUDGET AMENDMENT REPORT  
June 18, 2013  
Board Meeting**

**(unaudited)**

**Amendments**

**General Fund = \$20,000**

**Special Revenue Funds = \$ 1, 968**



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# INTERIM FINANCIAL REPORT (unaudited)

## FY 2012-13 BUDGET AMENDMENT REPORT

May 31, 2013

General Fund

### GENERAL FUND (199)

#### *Communications & Public Information (CPI) and Department Wide (DW)*

|   |    |          |
|---|----|----------|
| Increase expenditures-CPI Cover New Employee                  | \$ | 30,000   |
| Decrease expenditures-DW Transfer Funds to Cover new employee |    | (30,000) |
| Total CPI and DW  |    | <u>0</u> |

#### *Instructional Support Services (ISS) -Math*

|   |  |               |
|---|--|---------------|
| Increase revenues & expenditures-Revised Revenues Projections |  | <u>20,000</u> |
| Total ISS-Math  |  | <u>20,000</u> |

|                            |           |               |
|----------------------------|-----------|---------------|
| <b>Total GENERAL FUND:</b> | <b>\$</b> | <b>20,000</b> |
|----------------------------|-----------|---------------|

# INTERIM FINANCIAL REPORT (unaudited)

FY 2012-13 BUDGET AMENDMENT REPORT

May 31, 2013

General Fund

## SPECIAL REVENUE FUND

### *Instructional Support Services-Science*

|  |              |
|--|--------------|
| Increase revenues & expenditures-Fed Budget Carryover-Lunar Plantary Institute (Fund 203-2 BM 303) | 1,968        |
| Total Adult Education  | <u>1,968</u> |

**Total SPECIAL REVENUE FUNDS: \$ 1,968**

# INTERIM FINANCIAL REPORT (unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, CPA, Asst. Supt. for Business Support Services

/s/ Rosa Maria Torres, Chief Accounting Officer

/s/ John Weber, MBA, RTSBA, Accounting and Reporting  
Compliance Officer

/s/ Antonia Yvette Hamm, RTSBA, Accounting Manager

\*\*\*

Q & A



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