



**MONTHLY INVESTMENT REPORT
(unaudited)
August 31, 2014**



5 Fifth Year Award

Texas Comptroller
Leadership Circle
Platinum Member

HARRIS COUNTY DEPARTMENT OF EDUCATION
(HCDE)
and
HCDE PUBLIC FACILITY CORPORATION **(PFC)**

MONTHLY INVESTMENT REPORT (unaudited)

PURPOSE OF REPORT

- State compliance with state law, HCDE policy and investment strategy.
**Texas Government Code, Section 2256, Public Funds Investment Act; and
HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments**
- Describe investment position at report date.
**HCDE Portfolio by Investment Type
PFC Portfolio by Investment Type**
- State account or fund for each investment asset.
**HCDE Investment Earnings Reports
PFC Investment Earnings Reports**
- State book and market value for each investment asset at beginning and end of the period [quarter].
**HCDE Inventory Report
PFC Inventory Report**
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period [quarter]; and ending market value.
**HCDE Inventory Report
PFC Inventory Report**



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INVESTMENTS BY FUND BY TYPE AT August 31, 2014

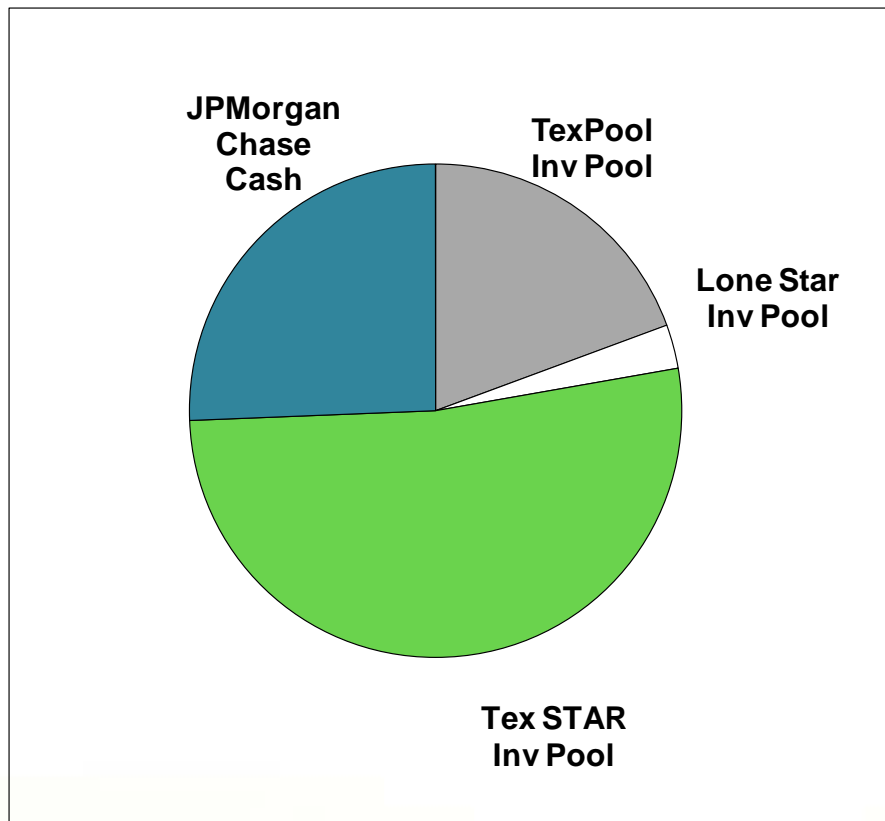


INVESTMENT TYPE	(a) GENERAL FUND	(b) RETIREMENT LEAVE FUND	(c) AGENCY FUNDS	(d) TOTAL HCDE (a) + (b) + (c)	(e) PUBLIC FACILITY CORP	(f) TOTAL FUNDS (d) + (e)
Lone Star Investment Pool	502,174	-	-	502,174	0	502,174
TexPool Investment Pool	2,528,733	866,212	-	3,394,945	0	3,394,945
TexSTAR Investment Pool	19,143,479	-	-	19,143,479	0	19,143,479
Bank-Cash	2,529,302	-	32,279	2,561,581	1,021,733	3,583,314
Totals:	\$24,703,688	\$866,212	\$2,279	\$25,602,179	\$1,021,733	\$26,623,912

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HCDE Portfolio by Investment Type at August 31, 2014

\$25,602,179



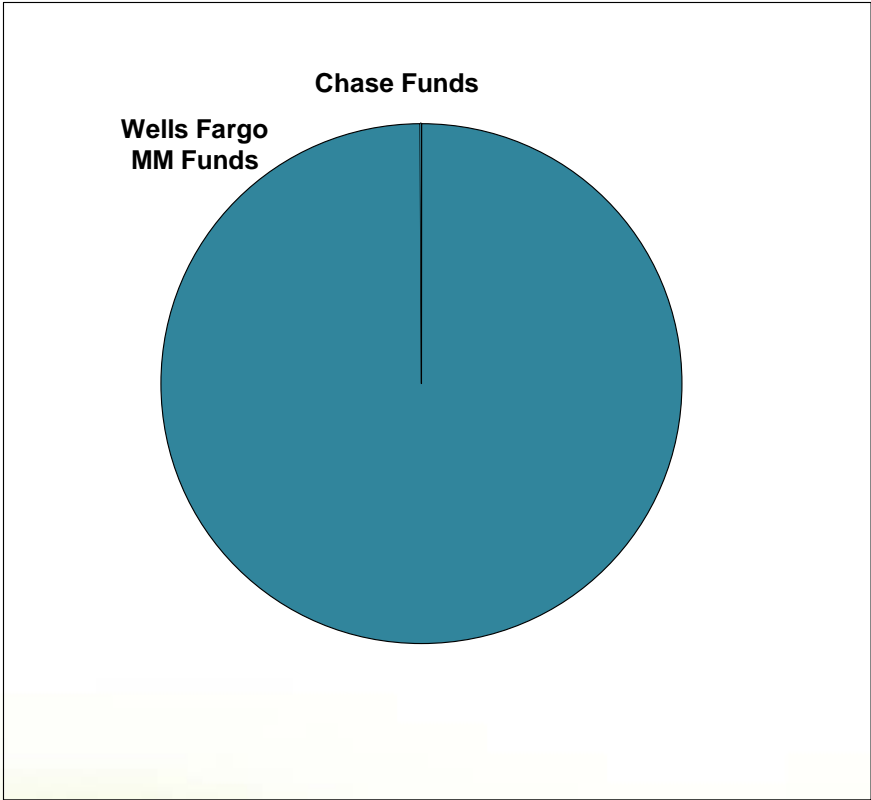
HCDE		
INVESTMENT TYPE	AMT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	2,561,581	10%
Investment Pools	\$ 23,040,598	90%



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HCDE Portfolio by Investment Type at August 31, 2014

\$1,021,733



HCDE PFC		
INVESTMENT TYPE	AMT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$1,021,733	100%



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Investment Portfolio Comparison

August 31, 2013 vs. August 31, 2014

	2013	2014	\$ CHANGE FROM A YEAR AGO *	% CHANGE FROM A YEAR AGO
HCDE:				
Lone Star Inv. Pool	501,940	502,174	\$234	0%
TexSTAR Inv. Pool	14,399,561	19,143,479	4,743,918	33%
TexPool Inv. Pool	3,393,785	3,394,945	1,160	0%
Bank – Sweep & Checking	3,822,395	2,561,581	(1,260,814)	-33%
Totals:	22,117,681	25,602,179	3,484,498	16%
HCDE PUBLIC FACILITY CORPORATION:				
	1,048,578	1,021,733	(26,845)	-1%
Totals:	\$ 23,166,259	\$ 26,623,912	\$ 3,457,653	15%

* Note: This column is the comparison of the portfolio from one year ago to this year. The change represents the net additions, deletions, or withdrawals for the period.

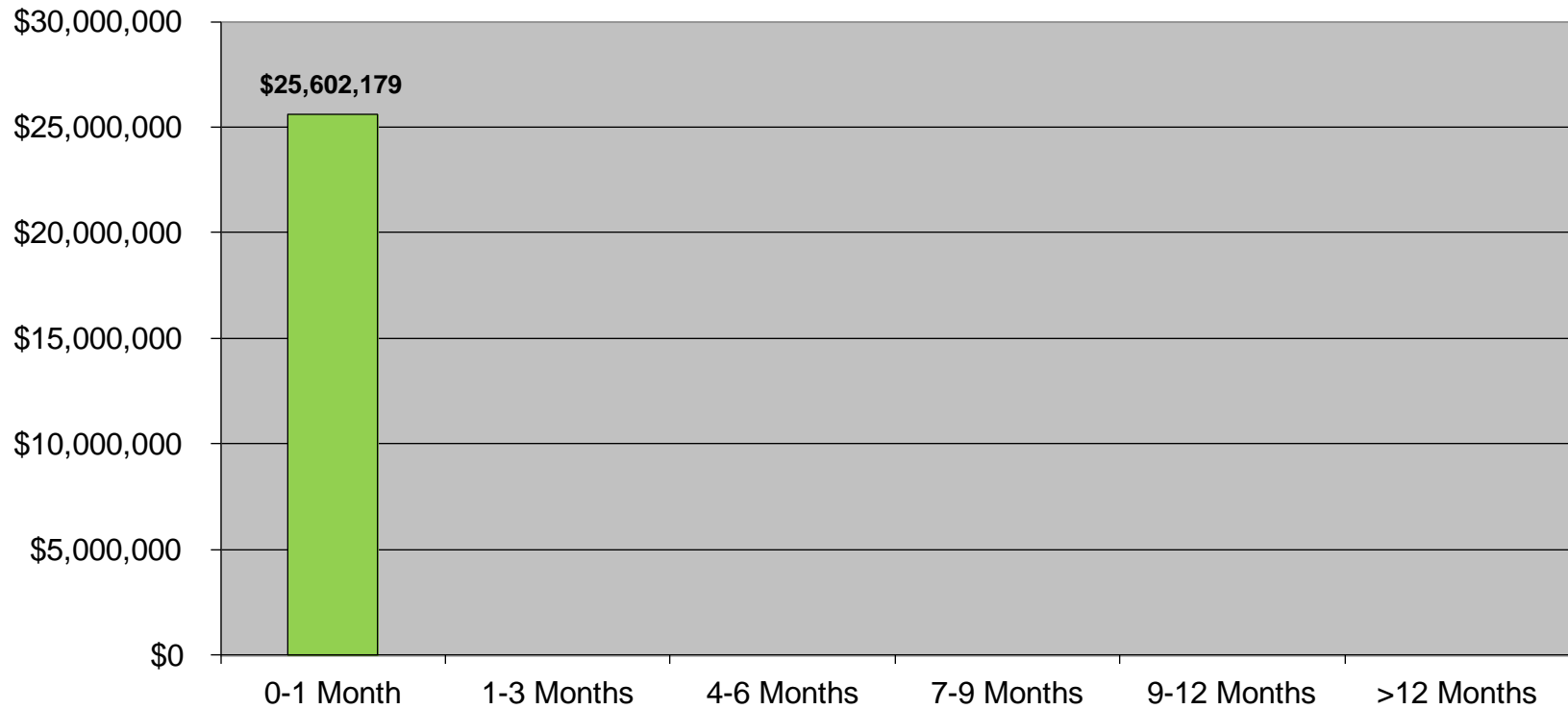


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HARRIS COUNTY DEPARTMENT OF EDUCATION

General Fund Portfolio by Maturity Dates

\$25,602,179 As of August 31, 2014



MONTHLY INVESTMENT REPORT (unaudited)

Investment Portfolio at August 31, 2014

HCDE:	
■ Book Value	\$25,602,179
■ Market Value	\$25,602,179
■ Unrealized Gain/(Loss) *	(\$0)
■ Fiscal Year-to-Date Earnings, HCDE Funds:	\$8,136
HCDE PFC:	
■ Book Value	\$1,021,733
■ Market Value	\$1,021,733
■ Unrealized Gain/(Loss) *	(\$0)
■ Fiscal Year-to-Date Earnings, HCDE PFC Funds:	\$10

* The loss will not be realized if HCDE holds investments until maturity.



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Summary Report at August 31, 2014

Beginning Book Value	\$27,222,547
Beginning Market Value	\$27,222,547
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$25,602,179
Ending Market Value	\$25,602,179
Earnings for Period	\$693
Change in Book Value	(\$1,620,368)
Change in Market Value	(\$1,620,368)
Ending Weighted Average to Maturity	1 Day
Period Average Yield	0.037%
Period Average Benchmark **	0.025%



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Investment Interest Rates and Yields Earned

FY2012-13 Compared to FY2013-14

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY13	FY14	FY13	FY14	FY13	FY14	FY13	FY14
SEP	.01	.10	.09-.17	.04-.06	-	-	-	-
OCT	.01	-	.10-.18	.04-.07	-	-	-	-
NOV	-	-	.09-.18	.04-.06	-	-	-	-
DEC	-	-	.10-.16	.03-.04	-	-	-	-
JAN	-	-	.08-.10	.03-.04	-	-	-	-
FEB	-	-	.08-.10	.028-.03	-	-	-	-
MAR	-	-	.10-.12	.03-.04	-	-	-	-
APR	-	-	.10-.11	.02-.04	-	-	-	-
MAY	-	-	.06-.10	.02-.04	-	-	-	-
JUN	-	-	.06-.10	.03-.05	-	-	-	-
JUL	-	-	.05-.10	.03-.05	-	-	-	-
AUG	-	-	.04-.10	.03-.05	-	-	-	-



Q & A

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus Amezcua, Assistant Superintendent

/s/ Rosa Maria Torres, Chief Accounting Officer

/s/ Teresa Coronado, Budget Analyst

/s/ John Weber, Accounting, Reporting and Compliance Officer

