

## NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Harris County Department of Education will hold a public meeting at 9:45 AM on Tuesday, July 21, 2008 at in the board room in the main office at 6300 Irvington Blvd., Houston, Texas 77022. **The purpose of this meeting is to discuss the Department's budget that will determine the tax rate that will be adopted at a subsequent meeting. The budget will include general funds, special revenue funds, and debt service funds. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax = \$0.00584/\$100 (Proposed rate for maintenance and operations)

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance & operations expenditures:     13.0% Decrease

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness \*             \$27,815,000

\* This is the total principal amount of lease bonds owed by the Department as of the date of this notice.

### Comparison of Proposed Rates with Last Year's Rates

	<u>Total</u>
Last Year's Rate	<u>0.005840/\$100</u>
Proposed Rate	<u>0.005840/\$100</u>

### Fund Balance

The following estimated fund balance will remain at the end of the current fiscal year and is not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the Department:

Maintenance & Operations Fund Balance             \$12,606,835